

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2005
for
BTS Knitwear Limited



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COMPANIES HOUSE 30/06/2006

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for the Year Ended 30 September 2005

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Company Information
for the Year Ended 30 September 2005

DIRECTORS:	Mr A K Sharma Mrs B Sharma
SECRETARY:	Mrs B Sharma
REGISTERED OFFICE:	5th Floor Humberstone House Humberstone Gate Leicester Leicestershire LE1 1WB
REGISTERED NUMBER:	2027100 (England and Wales)
ACCOUNTANTS:	HWCA Ltd Humberstone House Humberstone Gate Leicester Leicestershire LE1 1WB
BANKERS:	Barclays Bank Plc 155 Bishop Gate London EC2M 3XA

BTS Knitwear Limited**Abbreviated Balance Sheet**
30 September 2005

		<u>30.9.05</u>		<u>30.9.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		915,490		925,201
CURRENT ASSETS:					
Stocks & Work in progress		16,422		27,493	
Debtors		57,554		54,859	
Cash at bank and in hand		170,275		176,436	
		<u>244,251</u>		<u>258,788</u>	
CREDITORS: Amounts falling due within one year		<u>148,261</u>		<u>201,606</u>	
NET CURRENT ASSETS:			<u>95,990</u>		<u>57,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>1,011,480</u>		<u>982,383</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>4,618</u>		<u>5,014</u>
			<u><u>£1,006,862</u></u>		<u><u>£977,369</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>1,006,762</u>		<u>977,269</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,006,862</u></u>		<u><u>£977,369</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BTS Knitwear Limited

Abbreviated Balance Sheet
30 September 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A K Sharma', written over a series of horizontal lines.

Mr A K Sharma - Director

Approved by the Board on 2 June 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Stocks & work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2004	1,280,744
Additions	800
At 30 September 2005	1,281,544
DEPRECIATION:	
At 1 October 2004	355,543
Charge for year	10,511
At 30 September 2005	366,054
NET BOOK VALUE:	
At 30 September 2005	915,490
At 30 September 2004	925,201

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.05	30.9.04
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.05	30.9.04
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>