

Company Registration No. 02027076 (England and Wales)

ALAN MYERSCOUGH LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

ALAN MYERSCOUGH LIMITED

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ALAN MYERSCOUGH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		551,590		566,799
Current assets					
Stocks		565,046		661,536	
Debtors		473,372		221,832	
Cash at bank and in hand		309,680		451,974	
		<u>1,348,098</u>		<u>1,335,342</u>	
Creditors: amounts falling due within one year		<u>(288,295)</u>		<u>(325,547)</u>	
Net current assets			1,059,803		1,009,795
Total assets less current liabilities			<u>1,611,393</u>		<u>1,576,594</u>
Provisions for liabilities			<u>(19,693)</u>		<u>(17,849)</u>
			<u>1,591,700</u>		<u>1,558,745</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,591,600		1,558,645
Shareholders' funds			<u>1,591,700</u>		<u>1,558,745</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

Mr A Myerscough
Director

Company Registration No. 02027076

ALAN MYERSCOUGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 1% straight line
Plant and machinery	- 20% straight line
Fixtures, fittings & equipment	- 10-20% straight line
Motor vehicles	- 20% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALAN MYERSCOUGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

Tangible assets £

Cost

At 1 July 2015	1,005,592
Additions	37,180
Disposals	(75,331)

At 30 June 2016	967,441
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Depreciation

At 1 July 2015	438,793
On disposals	(61,838)
Charge for the year	38,896

At 30 June 2016	415,851
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Net book value

At 30 June 2016	551,590
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At 30 June 2015	566,799
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3 Share capital

2016

2015

£

£

Authorised

100 Ordinary of £1 each	-	100
94 Ordinary 'A' of £1 each	94	-
1 Ordinary 'B' of £1 each	1	-
5 Ordinary 'C' of £1 each	5	-

100	100
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Allotted, called up and fully paid

100 Ordinary of £1 each	-	100
94 Ordinary 'A' of £1 each	94	-
1 Ordinary 'B' of £1 each	1	-
5 Ordinary 'C' of £1 each	5	-

100	100
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