

Registration number 02027076

Alan Myerscough Limited
Abbreviated accounts
for the year ended 30 June 2013



Alan Myerscough Limited

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Alan Myerscough Limited

**Abbreviated balance sheet
as at 30 June 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		601,994		627,515
Current assets					
Stocks		408,341		486,495	
Debtors		348,155		318,856	
Cash at bank and in hand		440,688		440,197	
		1,197,184		1,245,548	
Creditors: amounts falling due within one year		(259,053)		(337,027)	
Net current assets			938,131		908,521
Total assets less current liabilities			1,540,125		1,536,036
Provisions for liabilities			(27,560)		(32,850)
Net assets			1,512,565		1,503,186
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,512,465		1,503,086
Shareholders' funds			1,512,565		1,503,186

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Myerscough Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 March 2014 and signed on its behalf by



Mr Alan Myerscough
Director

Registration number 02027076

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year in respect of motor vehicles, income from car hire and workshop sales

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	1% straight line
Courtesy car fleet	-	20% straight line
Fixtures, fittings and equipment	-	10-20% straight line
Motor vehicles	-	20% straight line

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Alan Myerscough Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2012	958,147
Additions	20,932
Disposals	(9,070)
At 30 June 2013	<u>970,009</u>
Depreciation	
At 1 July 2012	330,632
On disposals	(9,068)
Charge for year	46,451
At 30 June 2013	<u>368,015</u>
Net book values	
At 30 June 2013	<u><u>601,994</u></u>
At 30 June 2012	<u><u>627,515</u></u>
 3. Share capital	 2013 2012
	£ £
Authorised	
1,000 Ordinary shares of £1 each	<u><u>1,000 1,000</u></u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100 100</u></u>
 Equity Shares	
100 Ordinary shares of £1 each	<u><u>100 100</u></u>