

Registration number 02027076

Alan Myerscough Limited

Abbreviated accounts

for the year ended 30 June 2012

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Alan Myerscough Limited

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Alan Myerscough Limited

**Abbreviated balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Tangible assets	2		627,515		695,285
Current assets					
Stocks and work in progress		486,495		450,295	
Debtors		318,856		330,859	
Cash at bank and in hand		440,197		393,043	
		<u>1,245,548</u>		<u>1,174,197</u>	
Creditors: amounts falling due within one year		<u>(337,027)</u>		<u>(349,691)</u>	
Net current assets			<u>908,521</u>		<u>824,506</u>
Total assets less current liabilities			1,536,036		1,519,791
Provisions for liabilities			<u>(32,850)</u>		<u>(38,289)</u>
Net assets			<u>1,503,186</u>		<u>1,481,502</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,503,086</u>		<u>1,481,402</u>
Shareholders' funds			<u>1,503,186</u>		<u>1,481,502</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Myerscough Limited

Abbreviated balance sheet (continued)

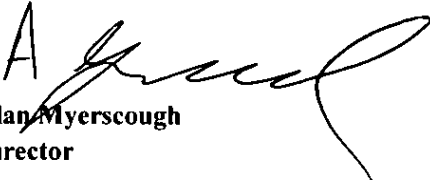
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 March 2012 and signed on its behalf by


Alan Myerscough
Director

Registration number 02027076

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Myerscough Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year in respect of motor vehicles, income from car hire and workshop sales

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	1% straight line
Hire fleet and courtesy cars	-	20% straight line
Fixtures, fittings & computers		10-20% straight line
Tools and equipment	-	10-20% straight line
Motor vehicles	-	20% straight line

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Alan Myerscough Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2011	1,017,840	
Additions	55,940	
Disposals	(115,633)	
At 30 June 2012	958,147	
Depreciation		
At 1 July 2011	322,555	
On disposals	(43,614)	
Charge for year	51,691	
At 30 June 2012	330,632	
Net book values		
At 30 June 2012	627,515	
At 30 June 2011	695,285	
3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	