

Registration number 2027076

Alan Myerscough Limited
Abbreviated accounts
for the year ended 30 June 2008

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Alan Myerscough Limited

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Alan Myerscough Limited

**Abbreviated balance sheet
as at 30 June 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		731,316		784,131
Current assets					
Stocks		555,116		530,452	
Debtors		343,174		312,019	
Cash at bank and in hand		7,826		1,573	
		<u>906,116</u>		<u>844,044</u>	
Creditors: amounts falling due within one year	3	<u>(344,716)</u>		<u>(380,260)</u>	
Net current assets			<u>561,400</u>		<u>463,784</u>
Total assets less current liabilities			1,292,716		1,247,915
Provisions for liabilities			<u>(47,168)</u>		<u>(55,127)</u>
Net assets			<u>1,245,548</u>		<u>1,192,788</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>1,245,448</u>		<u>1,192,688</u>
Shareholders' funds			<u>1,245,548</u>		<u>1,192,788</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Myerscough Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for:

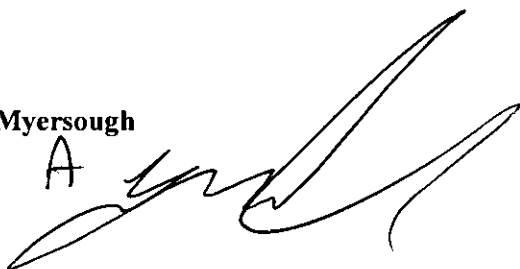
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 April 2009 and signed on its behalf by

Mr Alan Myerscough
Director

A handwritten signature in black ink, appearing to be 'A. Myerscough', written over a large, stylized capital 'A'.

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Myerscough Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year in respect of motor vehicles, income from car hire and workshop sales.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	1% straight line
Tools and equipment	-	10-20% straight line
Fixtures, fittings and computer equipment	-	10-25% straight line
Hire car fleet	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Alan Myerscough Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2007	1,023,729
Additions	172,472
Disposals	(213,810)
At 30 June 2008	<u>982,391</u>
Depreciation	
At 1 July 2007	239,598
On disposals	(44,262)
Charge for year	55,739
At 30 June 2008	<u>251,075</u>
Net book values	
At 30 June 2008	<u>731,316</u>
At 30 June 2007	<u>784,131</u>
 3. Creditors: amounts falling due within one year	 2008 2007
	£ £
Creditors include the following:	
Secured creditors	<u> - (25,532)</u>
 4. Share capital	 2008 2007
	£ £
Authorised	
1,000 Ordinary shares of £1 each	<u> 1,000 1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u> 100 100</u>
 Equity Shares	
100 Ordinary shares of £1 each	<u> 100 100</u>