

Registration number 2027076

Alan Myerscough Limited

Abbreviated accounts

for the year ended 30 June 2007

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Alan Myerscough Limited

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**Independent auditors' report to Alan Myerscough Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Alan Myerscough Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**JL Winder & Co
Chartered Accountants and
Registered Auditors**

29 April 2008

**125 Ramsden Square
Barrow in Furness
Cumbria
LA14 1XA**

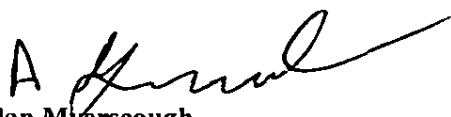
Alan Myerscough Limited

**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		784,131		787,905
Current assets					
Stocks		530,452		610,824	
Debtors		312,019		317,731	
Cash at bank and in hand		1,573		1,605	
		<u>844,044</u>		<u>930,160</u>	
Creditors: amounts falling due within one year	3	<u>(380,260)</u>		<u>(500,496)</u>	
Net current assets			<u>463,784</u>		<u>429,664</u>
Total assets less current liabilities			1,247,915		1,217,569
Provisions for liabilities			<u>(55,127)</u>		<u>(53,335)</u>
Net assets			<u>1,192,788</u>		<u>1,164,234</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>1,192,688</u>		<u>1,164,134</u>
Shareholders' funds			<u>1,192,788</u>		<u>1,164,234</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29 April 2008 and signed on its behalf by


Alan Myerscough
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Alan Myerscough Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the invoice value, excluding value added tax, of sales during the year in respect of motor vehicles, income from car hire and workshop sales

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	- 1% straight line
Tools and equipment	- 10-20% straight line
Fixtures, fittings and computer equipment	- 10-25% straight line
Hire car fleet	- 20% straight line
Motor vehicles	- 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Alan Myerscough Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2006	1,029,035	
Additions	233,938	
Disposals	(239,247)	
At 30 June 2007	<u>1,023,726</u>	
Depreciation		
At 1 July 2006	241,130	
On disposals	(54,716)	
Charge for year	53,181	
At 30 June 2007	<u>239,595</u>	
Net book values		
At 30 June 2007	<u>784,131</u>	
At 30 June 2006	<u>787,905</u>	
3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>(25,532)</u>	<u>(9,819)</u>
4. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>