

Alan Myerscough Limited
-Abbreviated accounts-
For the year to 30th June 2004
Company number 2027076



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CHARTERED ACCOUNTANTS

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**Company number 2027076
Independent auditors report to
Alan Myerscough Limited
Under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 30th June 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

21st April 2005



Registered auditors

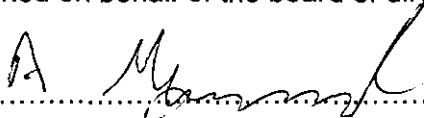
Alan Myerscough Limited

Abbreviated balance sheet For the year to 30th June 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	4		730274		688164
Current assets					
Stocks	5	635930		482781	
Debtors	6	168198		153834	
Cash at bank and in hand		<u>81320</u>		<u>29553</u>	
		885448	666168		
Creditors					
Amounts falling due within one year	7	<u>588964</u>		<u>439519</u>	
Net current assets			<u>296484</u>		<u>22664</u>
Total assets less current liabilities			1026758		914813
Provision for liabilities and charges	8		<u>38644</u>		<u>32014</u>
			<u>£ 988114</u>		<u>£882799</u>
Capital and reserves					
Authorised share capital					
1000 ordinary shares of £1 each			<u>1000</u>		<u>1000</u>
Allotted, called up and fully paid					
100 ordinary shares of £1 each			100		100
Profit and loss account			<u>988014</u>		<u>882699</u>
			<u>£ 988114</u>		<u>£882799</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board of directors


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Approved on.....21.....April 2005

Alan Myerscough Limited

Notes to the abbreviated accounts For the year to 30th June 2004

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total value of goods sold and income received from third parties, excluding value added tax. Any changes in work in progress are adjusted through turnover.

Depreciation

Depreciation is provided for in order to write off the cost of tangible fixed assets over their expected useful lives at the following rates:-

Buildings	1%
Equipment and tools	10-20%
Fixtures and fittings	10%
Computer equipment	25%
Hire car fleet	20%
Motor vehicles	20%

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation (based on the liability method) represents the estimated taxation which would be payable on a disposal of fixed assets at the amounts included in the balance sheet together with provisions for tax resulting from the different treatment for accounts and taxation purposes of certain provisions.

Operating leases

Operating lease rentals are charged to the profit and loss account as incurred.

Pension costs

The company operates a defined contribution pension scheme, the contributions are charged to the profit and loss account in the year in which they are paid.

Alan Myerscough Limited

**Notes to the abbreviated accounts
For the year to 30th June 2004
(continued)**

2. Tangible fixed assets

	Total
Cost	
At 1 st July 2003	922656
Additions	453076
Disposals	(214967)
Transfer to stock	(188249)
At 30 th June 2004	<u>972561</u>
Depreciation	
At 1 st July 2003	234492
Charge for the year	38183
Disposals	(23370)
On transfers	(7033)
At 30 th June 2004	<u>242242</u>
Net book value	
At 30 th June 2004	<u>730274</u>
At 30 th June 2003	<u>688164</u>

The land in freehold land and buildings is considered by the directors to have cost £100000.

3. Security

As part of their security the bank have a legal mortgage over The Ellers Garage and a mortgage debenture over the other assets of the company. The total net liability to the bank at 30th June 2004 amounted to £75549 (2003 - £NIL).