

Registration number 2027005

COLE EASDON CONSULTANTS LIMITED

Abbreviated accounts

for the year ended 31 July 2012

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COLE EASDON CONSULTANTS LIMITED

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COLE EASDON CONSULTANTS LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Cole Easdon Consultants Limited**

In accordance with the engagement letter dated 25 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Stewart & Co
Chartered Accountants

11 April 2013

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

COLE EASDON CONSULTANTS LIMITED

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,435		26,325
Current assets					
Debtors		453,839		489,398	
Cash at bank and in hand		18,944		18,220	
		<u>472,783</u>		<u>507,618</u>	
Creditors: amounts falling due within one year		<u>(150,035)</u>		<u>(192,957)</u>	
Net current assets			322,748		314,661
Total assets less current liabilities			<u>343,183</u>		<u>340,986</u>
Provisions for liabilities			<u>(3,310)</u>		<u>(4,301)</u>
Net assets			<u>339,873</u>		<u>336,685</u>
Capital and reserves					
Called up share capital	3		3,042		3,042
Share premium account			18,525		18,525
Other reserves			3,042		3,042
Profit and loss account			315,264		312,076
Shareholders' funds			<u>339,873</u>		<u>336,685</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

COLE EASDON CONSULTANTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board on 11 April 2013 and signed on its behalf by



J A Easdon
Director

Registration number 2027005

The notes on pages 4 to 6 form an integral part of these financial statements.

COLE EASDON CONSULTANTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Amounts recoverable on contracts not yet invoiced

Work in progress is valued in accordance with UITF Abstract 40. It is shown under 'Amounts recoverable on contracts not yet invoiced', included in debtors and stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted

COLE EASDON CONSULTANTS LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2011	146,353	
Additions	1,411	
Disposals	(3,390)	
At 31 July 2012	<u>144,374</u>	
Depreciation		
At 1 August 2011	120,028	
On disposals	(2,773)	
Charge for year	6,684	
At 31 July 2012	<u>123,939</u>	
Net book values		
At 31 July 2012	<u>20,435</u>	
At 31 July 2011	<u><u>26,325</u></u>	
3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
3,042 Ordinary shares of £1 each	<u>3,042</u>	<u>3,042</u>
Equity Shares		
3,042 Ordinary shares of £1 each	<u>3,042</u>	<u>3,042</u>

COLE EASDON CONSULTANTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2012

4. Directors' advances, credits and guarantees

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
J A Easdon	854	1,456	2,056

During the year J Easdon withdrew £529 for personal expenditure and repaid £2,631 to the company