

Registration number 02027005

COLE EASDON CONSULTANTS LIMITED

Abbreviated accounts

for the year ended 31 July 2010

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COLE EASDON CONSULTANTS LIMITED

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COLE EASDON CONSULTANTS LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Cole Easdon Consultants Limited**

In accordance with the engagement letter dated 25 November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

15 February 2011

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

COLE EASDON CONSULTANTS LIMITED

**Abbreviated balance sheet
as at 31 July 2010**

		2010		2009
	Notes	£	£	£
Fixed assets				
Tangible assets	2		29,737	26,901
Current assets				
Debtors		320,705		326,561
Cash at bank and in hand		178,288		111,445
		<u>498,993</u>		<u>438,006</u>
Creditors: amounts falling due within one year		<u>(185,230)</u>		<u>(161,209)</u>
Net current assets			313,763	276,797
Total assets less current liabilities			<u>343,500</u>	<u>303,698</u>
Provisions for liabilities			<u>(4,742)</u>	<u>(3,415)</u>
Net assets			<u>338,758</u>	<u>300,283</u>
Capital and reserves				
Called up share capital	3		3,042	3,042
Share premium account			18,525	18,525
Other reserves			3,042	3,042
Profit and loss account			314,149	275,674
Shareholders' funds			<u>338,758</u>	<u>300,283</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

COLE EASDON CONSULTANTS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved and authorised for issue by the Board on 15 February 2011 and signed on its behalf by



**J A Easdon
Director**

Registration number 02027005

The notes on pages 4 to 5 form an integral part of these financial statements.

COLE EASDON CONSULTANTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance/lease term
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1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Amounts recoverable on contracts not yet invoiced

Work in progress is valued in accordance with UITF Abstract 40. It is shown under 'Amounts recoverable on contracts not yet invoiced', included in debtors and stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

COLE EASDON CONSULTANTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2010

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2009	130,736
Additions	10,730
At 31 July 2010	<u>141,466</u>
Depreciation	
At 1 August 2009	103,835
Charge for year	7,894
At 31 July 2010	<u>111,729</u>
Net book values	
At 31 July 2010	<u>29,737</u>
At 31 July 2009	<u>26,901</u>

3. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
3,042 Ordinary shares of £1 each	<u>3,042</u>	<u>3,042</u>
Equity Shares		
3,042 Ordinary shares of £1 each	<u>3,042</u>	<u>3,042</u>

4. Directors' advances, credits and guarantees

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing 2010 £	2009 £	Maximum in year £
J A Easdon	<u>2,581</u>	<u>1,087</u>	<u>2,581</u>

During the year J Easdon withdrew £3,181 for personal expenditure and repaid £1,673 to the company

5. Controlling interest

The company is considered to be under the control of Mr J A Easdon, a director and majority shareholder