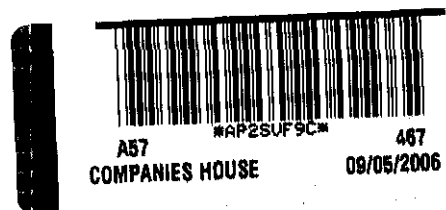


COLE EASDON BMP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st JULY 2005



COLE EASDON BMP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2005

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COLE EASDON BMP LIMITED**ABBREVIATED BALANCE SHEET****31st JULY 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		87,768	44,954
Investments		-	-
		<u>87,768</u>	<u>44,954</u>
CURRENT ASSETS			
Debtors		264,519	185,348
Cash at bank and in hand		54,068	93
		<u>318,587</u>	<u>185,441</u>
CREDITORS: Amounts falling due within one year	3	<u>157,036</u>	<u>111,677</u>
NET CURRENT ASSETS		<u>161,551</u>	<u>73,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>249,319</u>	<u>118,718</u>
CREDITORS: Amounts falling due after more than one year	4	39,335	17,150
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,625</u>	<u>843</u>
		<u><u>208,359</u></u>	<u><u>100,725</u></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

COLE EASDON BMP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JULY 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	5,584	5,584
Share premium account		9,650	9,650
Profit and loss account		193,125	85,491
SHAREHOLDERS' FUNDS		<u>208,359</u>	<u>100,725</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3rd May 2006 and are signed on their behalf by:

Mr J A Easdon



Mr A Setter



Mr C C Argent



The notes on pages 3 to 5 form part of these abbreviated accounts.

COLE EASDON BMP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Revenue in respect of contingent fee arrangements (over and above any minimum agreed fee) is recognised when the contingent event occurs and the recoverability of the fee is assured.

Unbilled revenue is included in debtors, under 'amounts recoverable on contracts'.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

COLE EASDON BMP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2005

1. ACCOUNTING POLICIES *(continued)*

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pensions

The company contributes to staff pension schemes and the contributions payable are charged in the profit and loss account for the year.

COLE EASDON BMP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2004	129,020
Additions	60,106
At 31st July 2005	<u>189,126</u>
DEPRECIATION	
At 1st August 2004	84,066
Charge for year	17,292
At 31st July 2005	<u>101,358</u>
NET BOOK VALUE	
At 31st July 2005	<u>87,768</u>
At 31st July 2004	<u>44,954</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Hire purchase agreements	<u>19,753</u>	<u>6,268</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005	2004
	£	£
Hire purchase agreements	<u>39,335</u>	<u>17,150</u>

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>5,584</u>	<u>5,584</u>	<u>5,584</u>