

Registrar T1440

COMPANY REGISTRATION NUMBER 2027005

COLE EASDON BMP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st JULY 2003



COLE EASDON BMP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2003

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COLE EASDON BMP LIMITED**ABBREVIATED BALANCE SHEET****31st JULY 2003**

	Note	2003 £	£	2002 £
FIXED ASSETS	2			
Tangible assets			57,365	54,000
Investments			11,966	11,966
			<u>69,331</u>	<u>65,966</u>
 CURRENT ASSETS				
Stocks		51,954		33,087
Debtors		130,299		83,208
Cash at bank and in hand		19,749		9,068
		<u>202,002</u>		<u>125,363</u>
CREDITORS: Amounts falling due within one year	3	<u>156,730</u>		<u>103,639</u>
NET CURRENT ASSETS			45,272	21,724
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,603</u>	<u>87,690</u>
 CREDITORS: Amounts falling due after more than one year	4		23,418	26,331
 PROVISIONS FOR LIABILITIES AND CHARGES			1,982	2,592
			<u>89,203</u>	<u>58,767</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

COLE EASDON BMP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st JULY 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	5,584	5,584
Share premium account		9,650	9,650
Profit and loss account		73,969	43,533
SHAREHOLDERS' FUNDS		<u>89,203</u>	<u>58,767</u>

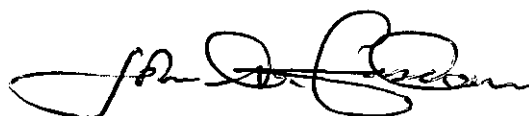
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19th November 2003 and are signed on their behalf by:



Mr J A Easdon



Mr A Setter

The notes on pages 3 to 5 form part of these abbreviated accounts.

COLE EASDON BMP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

COLE EASDON BMP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2003

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pensions

The company contributes to staff pension schemes and the contributions payable are charged in the profit and loss account for the year.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st August 2002	108,971	11,966	120,937
Additions	17,477	—	17,477
At 31st July 2003	<u>126,448</u>	<u>11,966</u>	<u>138,414</u>
DEPRECIATION			
At 1st August 2002	54,971	—	54,971
Charge for year	14,112	—	14,112
At 31st July 2003	<u>69,083</u>	<u>—</u>	<u>69,083</u>
NET BOOK VALUE			
At 31st July 2003	<u>57,365</u>	<u>11,966</u>	<u>69,331</u>
At 31st July 2002	<u>54,000</u>	<u>11,966</u>	<u>65,966</u>

The company owns 100% of the issued ordinary share capital of BMP Traffic Consultants Limited, a non trading company incorporated in the UK.

	2003 £	2002 £
Aggregate capital and reserves		
BMP Traffic Consultants Limited	11,966	11,966
Profit and (loss) for the year		
BMP Traffic Consultants Limited	—	—

COLE EASDON BMP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2003

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003	2002
	£	£
Hire purchase agreements	<u>5,143</u>	<u>5,143</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2003	2002
	£	£
Hire purchase agreements	<u>23,418</u>	<u>26,331</u>

5. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>5,584</u>	<u>5,584</u>	<u>5,584</u>	<u>5,584</u>