

Company number: 2027005

COLE EASDON BMP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001

Abbreviated Accounts for Registrar of Companies



A40 *AA4S6AFB* 0666
COMPANIES HOUSE 01/05/02

NORMAN CAMBRAY FCA
CHARTERED ACCOUNTANT
18 BATH ROAD
SWINDON SN1 4BA

COLE EASDON BMP LIMITED
BALANCE SHEET
AS AT 31 JULY 2001

	<u>Notes</u>	<u>2001</u>		<u>2000</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2	47,950		7,000	
Intangible assets		-		-	
Investment in Subsidiary	3	11,966	59,916	11,966	18,966
		-----		-----	
CURRENT ASSETS					
Work in progress		27,000		86,800	
Debtors and prepayments	4	102,232		92,033	
Cash at Building Society		14,302		628	
Cash in hand		261		4	
		-----		-----	
		143,795		179,465	
CREDITORS (amounts falling due within one year)					
	5	(130,514)		(139,537)	
		-----		-----	
NET CURRENT ASSETS			13,281		39,928
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			73,197		58,894
CREDITORS (amounts falling due after more than one year)					
	5		(26,769)		(17,570)
PROVISIONS FOR LIABILITIES			-		-
			-----		-----
TOTAL NET ASSETS			£ 46,428		£ 41,324
			=====		=====
Financed by:					
CAPITAL AND RESERVES					
Called up share capital	6		5,334		5,334
Share premium			4,650		4,650
Profit and loss account			36,444		31,340
			-----		-----
			£ 46,428		£ 41,324
			=====		=====

In approving the accounts we hereby confirm as directors that:

- the company was entitled to the exemption conferred by S.249A(1) of the Companies Act 1985 for the year;
- no notice has been deposited at the registered office of the company pursuant to S. 249B(2) requesting an audit for the year; and
- we acknowledge our responsibilities for: i) ensuring the company keeps accounting records which comply with S. 221 of the Act ii) preparing accounts which give a true and fair view of the state of affairs of the company at 31 July 2001 and of its profit for the year then ended in accordance with the requirements of S. 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of S.246 and Part VII of the Companies Act 1985 relating to small companies.

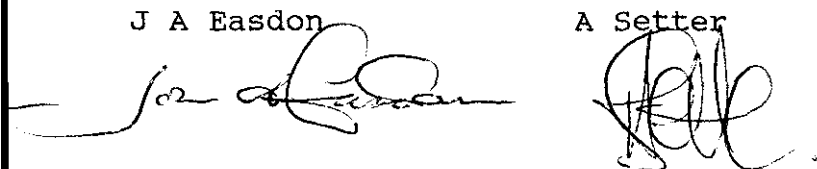
The financial statements on pages 1 to 3 were approved by the board of directors on 16 April 2002 and signed on its behalf accordingly:

J A Easdon

A Setter

Directors

1.



COLE EASDON BMP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2001

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in the accounts.

(a) Basis of preparation

The financial statements are prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

The company and its subsidiary comprise a small group and has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

A cash flow statement is not included on the grounds that the company is exempt from such a requirement.

(b) Turnover represents the invoiced amounts of services provided, net of value added tax.

(c) Depreciation is provided on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles - 25% per annum on reducing balance

Fixtures and fittings - 25% per annum on reducing balance

(d) Provision for deferred taxation is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

(e) Work in progress is valued at the lower of cost and net realisable value. Cost includes direct and attributable proportion of indirect overheads.

(f) Assets acquired under finance leases are capitalised in the balance sheet and are depreciated over their useful lives or length of contract whichever is the shorter.

The interest element of the instalments is charged to profit and loss account over the period of the lease.

Rentals paid under operating leases are charged to profit and loss account as incurred.

(g) The company contributes to staff pension schemes and the contributions payable are charged in the profit and loss account for the year.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation:	
As at 1 August 2000	49,101
Additions	44,764

As at 31 July 2001	93,865

Depreciation:	
As at 1 August 2000	42,101
Additions	-
Charge for year	3,814

As at 31 July 2001	45,915

Net book value as at 31 July 2001	47,950
	=====
Net book value as at 31 July 2000	7,000
	=====

COLE EASDON BMP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2001

3. INVESTMENT IN SUBSIDIARY
100% share of BMP Traffic Consultants Ltd.

4. DEBTORS
Included within debtors is an amount of £ - (2000 £ -)
which falls due after more than one year.

5. CREDITORS
Included within creditors are the following:

	<u>2001</u> £	<u>2000</u> £
(a) Aggregate amounts repayable otherwise than by instalments, which fall due for repayment after five years	-	-
(b) Aggregate amounts repayable by instalments any of which fall due for repayment after five years:		
0 - 1 year	9,150	-
1 - 5 years	19,087	-
The bank loan is unsecured	7,682	17,570
Over 5 years	-	-
	-----	-----
	35,919	17,570
	=====	=====

Included in creditors falling due within one year is a bank overdraft of £28,834 (2000: £51,831).

6. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2001</u> No.	<u>2000</u> No.	<u>2001</u> £	<u>2000</u> £
Ordinary shares of £1 each	10,000	10,000	5,334	5,334
Preference shares of £1 each	-	-	-	-
	=====	=====	-----	-----
			£ 5,334	5,334
			=====	=====

7. TRANSACTIONS WITH DIRECTORS
Two directors in partnership provided services to the company including management vehicles computer and equipment facilities which ceased on 5 April 2001.
The property rent is payable to the retirement pension scheme.

8. ULTIMATE HOLDING COMPANY -

9. POST BALANCE SHEET EVENTS
The financial statements of the company were approved by the board of directors on 16 April 2002.