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Company number: 2027005

COLE EASDON BMP LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2000

Abbreviated Accounts for Registrar of Companies

NORMAN CAMBRAY FCA
CHARTERED ACCOUNTANT
18 BATH ROAD
SWINDON SN1 4BA

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REPORT OF THE AUDITOR TO THE MEMBERS OF COLE EASDON BMP LIMITED
pursuant to Section 247B of the Companies Act 1985

I have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND THE AUDITOR

Company directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

BASIS OF OPINION

I have carried out the procedures I consider necessary to confirm by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

NORMAN CAMBRAY FCA
Chartered Accountant
Registered Auditor

30 November 2000
18 Bath Road Swindon SN1 4BA

COLE EASDON BMP LIMITED
BALANCE SHEET
AS AT 31 JULY 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Tangible assets	2	7,000		9,160	
Intangible assets		-		-	
Investment in Subsidiary	3	11,966	18,966	11,966	21,126
CURRENT ASSETS					
Work in progress		86,800		20,226	
Debtors and prepayments	4	92,033		92,507	
Cash at bank		-		-	
Cash at Building Society		628		625	
Cash in hand		4		24	
		179,465		113,382	
CREDITORS (amounts falling due within one year)	5	(139,537)		(78,414)	
NET CURRENT ASSETS			39,928		34,968
TOTAL ASSETS LESS CURRENT LIABILITIES			58,894		56,094
CREDITORS (amounts falling due after more than one year)	5		(17,570)		(26,773)
PROVISIONS FOR LIABILITIES			-		-
TOTAL NET ASSETS			£ 41,324		£ 29,321

Financed by:

	Notes	2000 £	1999 £
CAPITAL AND RESERVES			
Called up share capital	6	5,334	5,334
Share premium		4,650	4,650
Profit and loss account		31,340	19,337
		£ 41,324	£ 29,321

These accounts have been prepared in accordance with the special provisions of S.246 and Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 4 were approved by the board of directors on 30 November 2000 and signed on its behalf accordingly:

John A. Easdon

J A Easdon   P S Cole   Directors

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in the accounts.

(a) Basis of preparation

The financial statements are prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

The company and its subsidiary comprise a small group and has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

A cash flow statement is not included on the grounds that the company is exempt from such a requirement.

(b) Turnover represents the invoiced amounts of services provided, net of value added tax.

(c) Depreciation is provided on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Motor vehicles - 25% per annum on reducing balance
Fixtures and fittings - 25% per annum on reducing balance

(d) Provision for deferred taxation is made by the liability method for all timing differences which are expected to be reversed in the forseeable future.

(e) Work in progress is valued at the lower of cost and net realisable value. Cost includes direct and attributable proportion of indirect overheads.

(f) Assets acquired under finance leases are capitalised in the balance sheet and are depreciated over their useful lives or length of contract whichever is the shorter.

The interest element of the instalments is charged to profit and loss account over the period of the lease.

Rentals paid under operating leases are charged to profit and loss account as incurred.

(g) The company contributes to staff pension schemes and the contributions payable are charged in the profit and loss account for the year.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation:	
As at 1 August 1999	48,956
Additions	145
As at 31 July 2000	49,101
Depreciation:	
As at 1 August 1999	39,796
Additions	-
Charge for year	2,305
As at 31 July 2000	42,101
Net book value as at 31 July 2000	7,000
Net book value as at 31 July 1999	9,160

COLE EASDON BMP LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2000

3. INVESTMENT IN SUBSIDIARY
100% share of BMP Traffic Consultants Ltd.

4. DEBTORS
Included within debtors is an amount of £ - (1999 £ -) which falls due after more than one year.

5. CREDITORS
Included within creditors are the following:

	2000 £	1999 £
(a) Aggregate amounts repayable otherwise than by instalments, which fall due for repayment after five years	-	-
(b) Aggregate amounts repayable by instalments any of which fall due for repayment after five years:		
0 - 1 year	-	-
1 - 5 years		
The bank loan is unsecured	17,570	34,949
Over 5 years	-	-
	17,570	34,949

Included in creditors falling due within one year is a bank overdraft of £51,831 (1999: £0).

6. SHARE CAPITAL

	Authorised 2000 No.	Authorised 1999 No.	Allotted, called up and fully paid 2000 £	Allotted, called up and fully paid 1999 £
Ordinary shares of £1 each	10,000	10,000	5,334	5,334
Preference shares of £1 each	-	-	-	-
			£ 5,334	5,334

7. TRANSACTIONS WITH DIRECTORS
Two directors in partnership provide services to the company including management vehicles computer and equipment facilities. The property rent is payable to the retirement pension scheme.

8. ULTIMATE HOLDING COMPANY -

9. POST BALANCE SHEET EVENTS
The financial statements of the company were approved by the board of directors on 30 November 2000.