

Company Registration No. 02027001 (England and Wales)

CDK Systems Limited

**Abbreviated financial statements
for the year ended 31 December 2015**

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CDK Systems Limited

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CDK Systems Limited

**Independent auditors' report to CDK Systems Limited
Under section 449 of the companies act 2006**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of CDK Systems Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

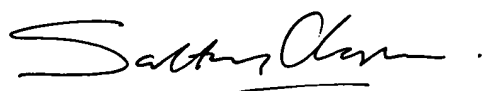
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Jonathan Davis (Senior Statutory Auditor)
for and on behalf of Saffery Champness**

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**Chartered Accountants
Statutory Auditors**

Mitre House
North Park Road
Harrogate
North Yorkshire
HG1 5RX

CDK Systems Limited

**Abbreviated balance sheet
As at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		47,196		78,502
Current assets					
Stocks		173,800		180,987	
Debtors		668,779		820,220	
Cash at bank and in hand		255,679		187,220	
		1,098,258		1,188,427	
Creditors: amounts falling due within one year		(246,993)		(273,955)	
Net current assets			851,265		914,472
Total assets less current liabilities			898,461		992,974
Provisions for liabilities			(7,816)		(13,277)
			890,645		979,697
Capital and reserves					
Called up share capital	3		110		110
Other reserves			1,890		1,890
Profit and loss account			888,645		977,697
Shareholders' funds			890,645		979,697

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/4/16



Andrew Hornby
Director

Company Registration No. 02027001

Notes to the abbreviated financial statements
For the year ended 31 December 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the term of the lease
Fixtures, fittings & equipment	10% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Finished goods include attributable labour and overhead costs.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Notes to the abbreviated financial statements (continued)
For the year ended 31 December 2015

1 Accounting policies (continued)

1.10 Revenue recognition

For the sale of stock items revenue is recognised at the point of sale to the customer. Service and maintenance contract revenue is recognised monthly in arrears.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015	202,634
Additions	4,734
Disposals	(61,095)
	<u>146,273</u>
At 31 December 2015	146,273
Depreciation	
At 1 January 2015	124,132
On disposals	(47,743)
Charge for the year	22,688
	<u>99,077</u>
At 31 December 2015	99,077
Net book value	
At 31 December 2015	47,196
	<u><u>47,196</u></u>
At 31 December 2014	78,502
	<u><u>78,502</u></u>

	2015	2014
	£	£
Share capital		
Allotted, called up and fully paid		
440 Ordinary shares of 25p each	110	110
	<u><u>110</u></u>	<u><u>110</u></u>

4 Ultimate parent company

The ultimate parent company is A S Brooklands Limited, a company incorporated in England and Wales.

5 Related party relationships and transactions

Other transactions

At the year end the company was owed £326,541 (2014: £326,541) from A S Brooklands Limited, a company controlled by A R Hornby and Mrs S M Hornby.

The loan is unsecured and non interest bearing.

Included within creditors is £2,376 (2014: £nil) owed to Mrs S M Hornby. Interest of £nil (2014: £2,261) on this loan was paid during the year.

During the year rent of £1,333 (2014: £16,000) was paid to a self-invested personal pension, of which Mr D A Daniel is a Trustee.