

Company Registration No. 02027001 (England and Wales)

CDK SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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CDK SYSTEMS LIMITED

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CDK SYSTEMS LIMITED

**INDEPENDENT AUDITORS' REPORT TO CDK SYSTEMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 2 to 6, together with the financial statements of CDK Systems Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Martin Holden (Senior Statutory Auditor)
for and on behalf of Saffery Champness

Chartered Accountants
Statutory Auditors



Mitre House
North Park Road
Harrogate
North Yorkshire
HG1 5RX

9/10/12

CDK SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	108,273		51,953	
Current assets					
Stocks		279,422	258,691		
Debtors	3	411,475	669,747		
Cash at bank and in hand		29,560	30,169		
		<u>720,457</u>	<u>958,607</u>		
Creditors: amounts falling due within one year		<u>(502,675)</u>	<u>(908,002)</u>		
Net current assets		<u>217,782</u>		<u>50,605</u>	
Total assets less current liabilities		<u>326,055</u>		<u>102,558</u>	
Creditors: amounts falling due after more than one year	4	-		(51,622)	
Provisions for liabilities		<u>(17,323)</u>		<u>(7,454)</u>	
		<u>308,732</u>		<u>43,482</u>	
Capital and reserves					
Called up share capital	5	110	110		
Other reserves		1,890	1,890		
Profit and loss account		306,732	41,482		
Shareholders' funds		<u>308,732</u>	<u>43,482</u>		

CDK SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2012**

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 4 to 6 form part of these financial statements

Approved by the Board for issue on . 26/9/12

A handwritten signature in black ink, appearing to read 'A R Hornby', with a large, loopy flourish at the end.

A R Hornby
Director

Company Registration No. 02027001

CDK SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leashold improvements	Straight line over the term of the lease
Fixtures, fittings & equipment	10% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Work in progress includes attributable labour costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.9 Revenue recognition

For the sale of stock items revenue is recognised at the point of sale to the customer. Service and maintenance contract revenue is recognised monthly in arrears.

CDK SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	120,769
Additions	79,506
Disposals	(11,362)
At 30 June 2012	<u>188,913</u>
Depreciation	
At 1 July 2011	68,815
On disposals	(6,868)
Charge for the year	18,693
At 30 June 2012	<u>80,640</u>
Net book value	
At 30 June 2012	<u>108,273</u>
At 30 June 2011	<u>51,953</u>

3 Debtors

Debtors include an amount of £57,754 (2011 - £57,754) which is due after more than one year

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £51,622)

5 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
440 Ordinary shares of 25p each	<u>110</u>	<u>110</u>

6 Ultimate parent company

The ultimate parent company is A S Brooklands Limited, a company incorporated in England and Wales.

CDK SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 30 JUNE 2012**

7 Related party relationships and transactions

Other transactions

At the year end the company was owed £57,754 (2011 - £57,754) from A S Brooklands Limited, a company controlled by A R Hornby and Mrs S M Hornby

The loan is unsecured and non interest bearing

Included within creditors is £184,000 (2011 £250,000) owed to Mrs S M Hornby Interest of £9,747 on this loan was paid during the year

During the year rent of £16,000 (2011 £15,167) was paid to a self-invested personal pension, of which Mr D A Daniel is a Trustee