

Company Registration No. 02027001 (England and Wales)

CDK SYSTEMS LIMITED (FORMERLY CDK ELECTRONICS LIMITED)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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COMPANIES HOUSE

CDK SYSTEMS LIMITED (FORMERLY CDK ELECTRONICS LIMITED)

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CDK SYSTEMS LIMITED (FORMERLY CDK ELECTRONICS LIMITED)

**INDEPENDENT AUDITORS' REPORT TO CDK SYSTEMS LIMITED (FORMERLY CDK ELECTRONICS LIMITED)
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of CDK Systems Limited (formerly CDK Electronics Limited) for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Martin Holden (Senior Statutory Auditor)
for and on behalf of Saffery Champness



13 February 2012

Chartered Accountants
Statutory Auditors

Sovereign House
6 Windsor Court
Clarence Drive
Harrogate
North Yorkshire
HG1 2PE

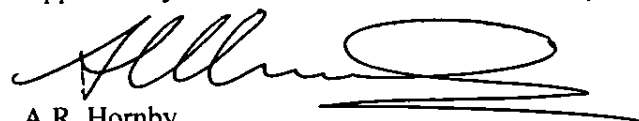
CDK SYSTEMS LIMITED (FORMERLY CDK ELECTRONICS LIMITED)**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		51,953		37,214
Current assets					
Stocks		258,691		261,922	
Debtors	3	669,747		2,168,267	
Cash at bank and in hand		30,169		18,577	
		<u>958,607</u>		<u>2,448,766</u>	
Creditors: amounts falling due within one year		<u>(908,002)</u>		<u>(994,059)</u>	
Net current assets			50,605		1,454,707
Total assets less current liabilities			102,558		1,491,921
Creditors: amounts falling due after more than one year	4		(51,622)		(258,205)
Provisions for liabilities			<u>(7,454)</u>		<u>(7,428)</u>
			<u>43,482</u>		<u>1,226,288</u>
Capital and reserves					
Called up share capital	5		110		110
Other reserves			1,890		1,890
Profit and loss account			41,482		1,224,288
Shareholders' funds			<u>43,482</u>		<u>1,226,288</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on 13 February 2012


A R Hornby
Director

Company Registration No. 02027001

CDK SYSTEMS LIMITED (FORMERLY CDK ELECTRONICS LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Work in progress includes attributable labour costs

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.9 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.10 Revenue recognition

For the sale of stock items revenue is recognised at the point of sale to the customer. Service and maintenance contract revenue is recognised monthly in arrears

CDK SYSTEMS LIMITED (FORMERLY CDK ELECTRONICS LIMITED)**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 30 JUNE 2011****2 Fixed assets**

	Tangible assets £
Cost	
At 1 July 2010	100,388
Additions	20,380
At 30 June 2011	<u>120,768</u>
Depreciation	
At 1 July 2010	63,174
Charge for the year	5,641
At 30 June 2011	<u>68,815</u>
Net book value	
At 30 June 2011	<u>51,953</u>
At 30 June 2010	<u>37,214</u>

3 Debtors

Debtors include an amount of £57,754 (2010 - £1,683,973) which is due after more than one year

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £231,485 (2010 - £567,405)

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
440 Ordinary shares of 25p each	<u>110</u>	<u>110</u>

6 Ultimate parent company

The ultimate parent company is A S Brooklands Limited, a company incorporated in England and Wales