

Abbreviated Financial Statements for the Year Ended 30th June 2002

for

C.D.K. Electronics Ltd



C.D.K. Electronics Ltd

Contents of the Abbreviated Financial Statements
for the Year Ended 30th June 2002

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

C.D.K. Electronics Ltd

Company Information
for the Year Ended 30th June 2002

DIRECTORS:

Mr D A Daniel
Mrs J Daniel

SECRETARY:

Mrs J Daniel

REGISTERED OFFICE:

17/19 Buxton Road
Congleton
Cheshire
CW12 1BJ

REGISTERED NUMBER:

2027001 (England and Wales)

AUDITORS:

Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

C.D.K. Electronics Ltd

Report of the Independent Auditors to
C.D.K. Electronics Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th June 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

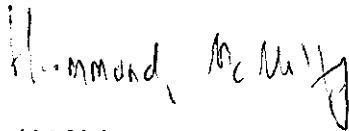
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

Dated: 16 4 03

C.D.K. Electronics Ltd

Abbreviated Balance Sheet
30th June 2002

		<u>30/6/02</u>		<u>30/6/01</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		138,735		131,893
CURRENT ASSETS					
Stocks		102,138		84,707	
Debtors		232,283		250,914	
Cash at bank and in hand		212,579		84,622	
		<u>547,000</u>		<u>420,243</u>	
CREDITORS					
Amounts falling due within one year		<u>200,744</u>		<u>234,679</u>	
NET CURRENT ASSETS			<u>346,256</u>		<u>185,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£484,991</u></u>		<u><u>£317,457</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Capital redemption reserve			1,800		1,800
Profit and loss account			<u>482,991</u>		<u>315,457</u>
SHAREHOLDERS' FUNDS			<u><u>£484,991</u></u>		<u><u>£317,457</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr D A Daniel - DIRECTOR

Approved by the Board on 17/03/2003

The notes form part of these financial statements

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st July 2001	216,641
Additions	29,284
Disposals	(36,747)
At 30th June 2002	209,178
DEPRECIATION:	
At 1st July 2001	84,749
Charge for year	8,586
Eliminated on disposal	(22,892)
At 30th June 2002	70,443
NET BOOK VALUE:	
At 30th June 2002	138,735
At 30th June 2001	131,892

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30/6/02 £	30/6/01 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/02 £	30/6/01 £
2,000	Ordinary	1	<u>200</u>	<u>200</u>