

Abbreviated Financial Statements for the Year Ended 30th June 2001

for

C.D.K. Electronics Ltd



C.D.K. Electronics Ltd

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for the Year Ended 30th June 2001

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C.D.K. Electronics Ltd

Company Information
for the Year Ended 30th June 2001

DIRECTORS:

Mr D A Daniel
Mrs J Daniel

SECRETARY:

Mrs J Daniel

REGISTERED OFFICE:

17/19 Buxton Road
Congleton
Cheshire
CW12 1BJ

REGISTERED NUMBER:

2027001 (England and Wales)

AUDITORS:

Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

C.D.K. Electronics Ltd

Report of the Independent Auditors to
C.D.K. Electronics Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th June 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Hammond McNulty

Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

Dated:

16 1 July

C.D.K. Electronics Ltd

Abbreviated Balance Sheet
30th June 2001

		30/6/01		30/6/00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		131,893		138,947
CURRENT ASSETS:					
Stocks		84,707		88,469	
Debtors		250,914		276,568	
Cash at bank and in hand		84,622		180,445	
		420,243		545,482	
CREDITORS: Amounts falling due within one year		234,679		203,873	
NET CURRENT ASSETS:			185,564		341,609
TOTAL ASSETS LESS CURRENT LIABILITIES:			£317,457		£480,556
CAPITAL AND RESERVES:					
Called up share capital	3		200		2,000
Capital redemption reserve			1,800		-
Profit and loss account			315,457		478,556
SHAREHOLDERS' FUNDS:			£317,457		£480,556

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr D A Daniel - DIRECTOR

Approved by the Board on 12TH FEBRUARY 2002

The notes form part of these financial statements

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2000	215,288
Additions	1,354
At 30th June 2001	216,642
DEPRECIATION:	
At 1st July 2000	76,340
Charge for year	8,409
At 30th June 2001	84,749
NET BOOK VALUE:	
At 30th June 2001	131,893
At 30th June 2000	138,947

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30/6/01 £	30/6/00 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/01 £	30/6/00 £
2,000	Ordinary	1	<u>200</u>	<u>2,000</u>