

REGISTERED NUMBER: 2027001 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30th June 2000

for

C.D.K. Electronics Ltd



C.D.K. Electronics Ltd

Contents of the Abbreviated Financial Statements
for the Year Ended 30th June 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

C.D.K. Electronics Ltd

Company Information
for the Year Ended 30th June 2000

DIRECTORS:

Mr B L Cook
Mrs B D Cook
Mr D A Daniel

SECRETARY:

Mrs B D Cook

REGISTERED OFFICE:

17/19 Buxton Road
Congleton
Cheshire
CW12 1BJ

REGISTERED NUMBER:

2027001 (England and Wales)

AUDITORS:

Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

C.D.K. Electronics Ltd

Report of the Auditors to
C.D.K. Electronics Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

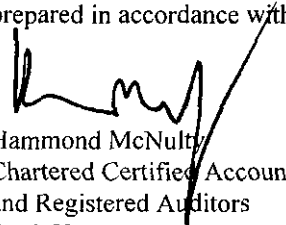
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

Dated: 28/03/2001

C.D.K. Electronics Ltd

Abbreviated Balance Sheet

30th June 2000

		<u>30/6/00</u>		<u>30/6/99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		138,947		156,165
CURRENT ASSETS:					
Stocks		88,469		83,829	
Debtors		276,568		298,729	
Cash at bank and in hand		180,445		105,287	
		<u>545,482</u>		<u>487,845</u>	
CREDITORS: Amounts falling due within one year	3	<u>203,873</u>		<u>229,559</u>	
NET CURRENT ASSETS:			<u>341,609</u>		<u>258,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£480,556</u></u>		<u><u>£414,451</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>478,556</u>		<u>412,451</u>
SHAREHOLDERS' FUNDS:			<u><u>£480,556</u></u>		<u><u>£414,451</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 
Mr B L Cook - DIRECTOR

X 
Mr D A Daniel - DIRECTOR

Approved by the Board on ...27/03/2001

The notes form part of these financial statements

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 1999	226,373
Additions	1,138
Disposals	(12,224)
At 30th June 2000	215,287
DEPRECIATION:	
At 1st July 1999	70,208
Charge for year	10,088
Eliminated on disposals	(3,956)
At 30th June 2000	76,340
NET BOOK VALUE:	
At 30th June 2000	138,947
At 30th June 1999	156,165

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2000

3. CREDITORS

The following secured debts are included within creditors:

	30/6/00	30/6/99
	£	£
Bank loans	-	10,941
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30/6/00	30/6/99
			£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/00	30/6/99
			£	£
2,000	Ordinary	1	<u>2,000</u>	<u>2,000</u>

5. TRANSACTIONS WITH DIRECTORS

Transactions with the Directors and C.D.K Electronics Limited during the year were as follows:

Unpaid net bonuses from year ended 30th June 1998 £18000.00