

Abbreviated Financial Statements for the Year Ended 30th June 1999

for

C.D.K. Electronics Ltd



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for the Year Ended 30th June 1999

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C.D.K. Electronics Ltd

Company Information
for the Year Ended 30th June 1999

DIRECTORS:

Mr B L Cook
Mrs B D Cook
Mr D A Daniel

SECRETARY:

Mrs B D Cook

REGISTERED OFFICE:

17/19 Buxton Road
Congleton
Cheshire
CW12 1BJ

REGISTERED NUMBER:

2027001 (England and Wales)

AUDITORS:

Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

BANKERS:

Midland Bank Plc
15 High Street
Congleton
Cheshire
CW12 1BJ

C.D.K. Electronics Ltd

Report of the Auditors to
C.D.K. Electronics Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th June 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Hammond McNulty

Hammond McNulty
Chartered Certified Accountants
and Registered Auditors
Bank House
Market Square
Congleton
Cheshire. CW12 1ET

Dated: 5. 4 2000

C.D.K. Electronics Ltd

Abbreviated Balance Sheet
30th June 1999

		<u>30/6/99</u>		<u>30/6/98</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		156,165		163,959
CURRENT ASSETS:					
Stocks		83,829		80,763	
Debtors		298,729		255,571	
Cash at bank and in hand		105,286		152,721	
		487,844		489,055	
CREDITORS: Amounts falling due within one year	3	229,559		241,103	
NET CURRENT ASSETS:			258,285		247,952
TOTAL ASSETS LESS CURRENT LIABILITIES:			414,450		411,911
CREDITORS: Amounts falling due after more than one year	3		-		11,829
			£414,450		£400,082
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Profit and loss account			412,450		398,082
Shareholders' funds			£414,450		£400,082

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B. D. Leok

- DIRECTOR

B. D. Leok

Approved by the Board on 30/3/2000

The notes form part of these financial statements

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 10% on reducing balance and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 1998	218,973
Additions	7,400
At 30th June 1999	226,373
DEPRECIATION:	
At 1st July 1998	55,014
Charge for year	15,194
At 30th June 1999	70,208
NET BOOK VALUE:	
At 30th June 1999	156,165
At 30th June 1998	163,959

C.D.K. Electronics Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 1999

3. CREDITORS

The following secured debts are included within creditors:

	30/6/99	30/6/98
	£	£
Bank overdrafts	-	18,293
Bank loans	10,941	19,685
	<u>10,941</u>	<u>37,978</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30/6/99	30/6/98
		value:	£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30/6/99	30/6/98
		value:	£	£
2,000	Ordinary	1	<u>2,000</u>	<u>2,000</u>