

C.D.K. ELECTRONICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1997

Registered number: 2027001

HAMMOND McNULTY
CHARTERED CERTIFIE



REGISTERED AUDITORS

CONGLETON

C.D.K. ELECTRONICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th June 1997

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 to 5

C.D.K. ELECTRONICS LIMITED

**Auditors' report to
C.D.K. Electronics Ltd
under section 247B to the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5 together with the financial statements of the company for the year ended 30th June 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

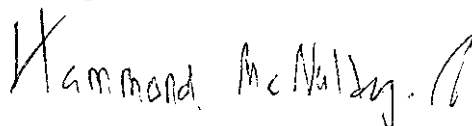
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages are properly prepared in accordance with those provisions.



Hammond McNulty & Co.
Registered Auditors
Chartered Certified Accountants
Congleton

17.3.1998

C.D.K. ELECTRONICS LIMITED

2

ABBREVIATED BALANCE SHEET

at 30th June 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	2	169,664	146,506
Current assets			
Stocks		62,974	59,742
Debtors		266,414	206,849
Cash at bank and in hand		153,821	167,671
		<u>483,209</u>	<u>434,262</u>
Creditors: amounts falling due within one year		(280,824)	(180,697)
Net current assets		<u>202,385</u>	<u>253,565</u>
Total assets less current liabilities		<u>372,049</u>	<u>400,071</u>
Creditors: amounts falling due after more than one year	3	(21,059)	(49,122)
		<u>350,990</u>	<u>350,949</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		348,990	348,949
Total shareholders' funds		<u>350,990</u>	<u>350,949</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the board of directors on....12-3-98.... and signed on its behalf by:



B.L. Cook
Chairman



Director

B. O. Cook DIRECTOR

C.D.K. ELECTRONICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives on a reducing balance basis as follows:

Freehold buildings	2%
Motor vehicles	25%
Fixtures and fittings	10%

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

C.D.K. ELECTRONICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

2 Fixed assets

	Tangible fixed assets £
Cost	
1st July 1996	193,229
Additions	53,438
Disposals	(38,925)
30th June 1997	<u>207,742</u>
Depreciation	
1st July 1996	46,722
Charge for year	17,964
Disposals	(26,608)
30th June 1997	<u>38,078</u>
Net book amount	
30th June 1997	<u><u>169,664</u></u>
1st July 1996	<u><u>146,506</u></u>

3 Creditors: amounts falling due
after more than one year

1997	1996
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Bank loans	-	18,622
	<u><u>-</u></u>	<u><u>18,622</u></u>

The bank loan is secured.

C.D.K. ELECTRONICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1997

4 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>