

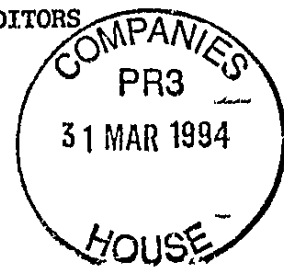
C.D.K. ELECTRONICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1993

Registered number: 2027001

HAMMOND McNULTY & COMPANY
CERTIFIED ACCOUNTANTS & REG. AUDITORS

Congleton



C.D.K. ELECTRONICS LIMITED

FINANCIAL STATEMENTS

for the year ended 30th June 1993

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C.D.K. ELECTRONICS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to the directors of C.D.K. Electronics Ltd
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on page 2 together with the full financial statements of C.D.K. Electronics Ltd for the year ended 30th June 1993. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30th June 1993 and the abbreviated financial statements on page 2 have been properly prepared in accordance with that Schedule.

On 29 MARCH 1994 we reported, as auditors of C.D.K. Electronics Ltd, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1993 and our audit report was as follows:

'We have audited the financial statements on page 2 which have been prepared under the accounting policies set out on page 3.

Respective responsibilities of directors and auditors
As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

continued

C.D.K. ELECTRONICS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
(continued)

Auditors' report to the directors of C.D.K. Electronics Ltd
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th June 1993 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Hammond McNulty & Co.
Congleton
Certified Accountants & Reg. Auditors

C.D.K. ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 1993

	Note	£	1993	£	1992	£
Fixed assets						
Tangible assets			48,642		37,802	
Current assets						
Stocks		53,690		21,634		
Debtors	2	327,132		157,037		
Cash at bank and in hand		61,553		53,495		
			442,375		234,166	
Creditors: amounts falling due within one year		(263,944)		(130,530)		
Net current assets			178,431		103,636	
Total assets less current liabilities			227,073		141,438	
Creditors: amounts falling due after more than one year			(914)		(469)	
Provision for liabilities and charges			(558)		(558)	
			225,601		140,411	
Capital and reserves						
Called up share capital	3	2,000		2,000		
Profit and loss account		223,601		138,411		
			225,601		140,411	

The abbreviated financial statements on page 2 were approved by the board of directors on 29 March, 1994

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

B.L. Cook

B.L. Cook
B.L. Cook
[Signature]

Director

C.D.K. ELECTRONICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1993

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25%
Fixtures and fittings	10%

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Debtors

	1993 £
Amounts falling due within one year	<u>327,132</u>

1992 £
<u>159,037</u>

C.D.K. ELECTRONICS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1993

3 Called up share capital

	1993		1992	
	Number of shares	£	Number of shares	£
Authorised				
SHARE CAPITAL	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
SHARE CAPITAL	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>