



C.D.K. ELECTRONICS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1992

Registered number: 2027001

HAMILTON MCNULTY & CO

CERTIFIED ACCOUNTANTS & REG. AUDITORS

Congleton

2004-95

C.D.K. ELECTRONICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th June 1992

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C.D.K. ELECTRONICS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to the directors of C.D.K. Electronics Ltd
pursuant to paragraph 8 of schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of C.D.K. Electronics Ltd for the year ended 30th June 1992. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 30th June 1992 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 31st March 1993 we reported, as auditors of C.D.K. Electronics Ltd, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th June 1992 and our audit report was as follows:

'We have audited the financial statements on pages 4 to 5 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th June 1992 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

Hammond, McNulty & Co.

Hammond McNulty & Co.

Congleton

31st March 1993

Certified Accountants & Reg. Auditors

C.D.K. ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

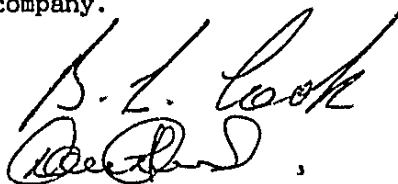
at 30th June 1992

	Note	£ 1992	£ 1991
Fixed assets			
Tangible assets		37,802	36,235
Current assets			
Stocks		21,634	26,398
Debtors		159,037	265,403
Cash at bank and in hand		53,495	389
		<u>234,166</u>	<u>292,190</u>
Creditors: amounts falling due within one year		(130,530)	(209,847)
Net current assets		<u>103,636</u>	<u>82,343</u>
Total assets less current liabilities		<u>141,438</u>	<u>118,578</u>
Creditors: amounts falling due after more than one year		(469)	(5,611)
Provision for liabilities and charges		<u>(558)</u>	<u>(558)</u>
		<u>140,411</u>	<u>112,409</u>
Capital and reserves			
Called up share capital	2	2,000	2,000
Profit and loss account		138,411	110,409
		<u>140,411</u>	<u>112,409</u>

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 31st March 1993

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

B.L. Cook



Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1992

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention. The principal accounting policies which the directors have adopted within that convention are set out below.

Depreciation

Depreciation is calculated to write off the cost or valuation of all fixed assets over their estimated useful lives as follows:

Motor vehicles	25%
Office furniture & equipment	10%

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Different pension schemes are operated within the Company covering the majority of employees. Payments made to the scheme are charged against profit in the year in which they are paid. Independent actuarial valuations of the scheme are made at regular intervals.

Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

C.D.K. ELECTRONICS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1992

2 Called up share capital

	1992 Number of shares	1991 Number of shares
Authorised		
SHARE CAPITAL	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid		
SHARE CAPITAL	<u>2,000</u>	<u>2,000</u>