

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1997
FOR
BEECHGROVE MAINTENANCE LIMITED**

Registered Number 02027000



BEECHGROVE MAINTENANCE LIMITED

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for the year ended 31 March 1997

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BEECHGROVE MAINTENANCE LIMITED

COMPANY INFORMATION
for the year ended 31 March 1997

DIRECTORS:	M.J.P. Moorhouse M. Richardson-Burnett
SECRETARY:	M.Richardson-Burnett
REGISTERED OFFICE:	Flat 6 Beechgrove House Ouston Lane Tadcaster North Yorkshire LS24 8DP
REGISTERED NUMBER:	02027000
AUDITOR:	Jackie Shemilt Chartered Accountant Registered Auditor 2 Billing Drive Rawdon Leeds LS19 6QR
BANKERS:	The Co-operative Bank plc P.O.Box 101 1 Balloon Street Manchester M60 4EP

BEECHGROVE MAINTENANCE LIMITED

REPORT OF THE DIRECTORS for the year ended 31 March 1997

The directors present their report with the financial statements of the company for the year ended 31 March 1997.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance of Beechgrove House on a non-profit making basis.

DIRECTORS

The directors during the year under review were:

M.J.P. Moorhouse
M. Richardson-Burnett

The beneficial interests of the directors holding office on 31 March 1997 in the issued share capital of the company were as follows:

	31.3.97	1.4.96
Ordinary £1 shares		
M.J.P. Moorhouse	1	1
M. Richardson-Burnett	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

The auditor, Jackie Shemilt, will be proposed for re-appointment in accordance with Section 385A of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. Richardson-Burnett - DIRECTOR



Dated: 29 January 1998

BEECHGROVE MAINTENANCE LIMITED

**REPORT OF THE AUDITOR TO THE SHAREHOLDERS OF
BEECHGROVE MAINTENANCE LIMITED**

I have audited the financial statements on pages four to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditor

As described on page two the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1997 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Jackie Shemilt
Chartered Accountant
Registered Auditor
2 Billing Drive
Rawdon
Leeds
LS19 6QR

Dated: 29 January 1998

BEECHGROVE MAINTENANCE LIMITED**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 1997**

		1997	1996
	Notes	£	£
TURNOVER	2	3,036	2,988
GROSS PROFIT		3,036	2,988
Administrative expenses		3,649	3,394
OPERATING LOSS	3	(613)	(406)
Interest payable and similar charges	4	237	168
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(850)	(574)
Tax on loss on ordinary activities	5	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(850)	(574)
Retained profit brought forward		185	759
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD		£(665)	£185

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current and previous years.

The notes form part of these financial statements

BEECHGROVE MAINTENANCE LIMITED

BALANCE SHEET
31 March 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	6		210		323
CURRENT ASSETS:					
Cash at bank and in hand		635		2,195	
CREDITORS: Amounts falling due within one year	7	<u>1,504</u>		<u>1,669</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(869)</u>		<u>526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(659)</u>		<u>849</u>
CREDITORS: Amounts falling due after more than one year	8		<u>-</u>		<u>658</u>
			<u>£(659)</u>		<u>£191</u>
CAPITAL AND RESERVES:					
Called up share capital	10		6		6
Profit and loss account			<u>(665)</u>		<u>185</u>
Shareholders' funds	11		<u>£(659)</u>		<u>£191</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. Richardson-Burnett - DIRECTOR



Approved by the Board on 29 January 1998

The notes form part of these financial statements

BEECHGROVE MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company.

3. OPERATING LOSS

The operating loss is stated after charging:

	1997	1996
	£	£
Depreciation - owned assets	113	113
Auditor's remuneration	206	370
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	1997	1996
	£	£
Bank interest and commission	237	168
	<u> </u>	<u> </u>

5. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 March 1997 nor for the year ended 31 March 1996.

BEECHGROVE MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 1997

6. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST:	
At 1 April 1996	
and 31 March 1997	755
	<u> </u>
DEPRECIATION:	
At 1 April 1996	432
Charge for year	113
	<u> </u>
At 31 March 1997	545
	<u> </u>
NET BOOK VALUE:	
At 31 March 1997	210
	<u> </u>
At 31 March 1996	323
	<u> </u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1997	1996
	£	£
Bank loans and overdrafts (see note 9)	820	985
Taxation	-	7
Accrued expenses	684	677
	<u> </u>	<u> </u>
	1,504	1,669
	<u> </u>	<u> </u>

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	1997	1996
	£	£
Bank loans (see note 9)	-	658
	<u> </u>	<u> </u>

9. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	1997	1996
	£	£
Amounts falling due within one year or on demand:		
Bank loans	820	985
	<u> </u>	<u> </u>
Amounts falling due between one and two years:		
Bank loans	-	658
	<u> </u>	<u> </u>

BEECHGROVE MAINTENANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 1997

10. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
6	Ordinary	£1	6	6
			<u> </u>	<u> </u>

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1997 £	1996 £
Loss for the financial year	(850)	(574)
	<u> </u>	<u> </u>
NET REDUCTION OF SHAREHOLDERS' FUNDS	(850)	(574)
Opening shareholders' funds	191	765
	<u> </u>	<u> </u>
CLOSING SHAREHOLDERS' FUNDS	(659)	191
	<u> </u>	<u> </u>
Equity interests	(659)	191
	<u> </u>	<u> </u>

BEECHGROVE MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 1997

	1997		1996	
	£	£	£	£
Sales		3,036		2,988
Expenditure:				
Post & stationery	3		16	
Repairs and maintenance	2,320		1,880	
Sundry expenses	-		(3)	
Auditors remuneration	206		370	
Legal fees	18		91	
Insurance	982		927	
Light & heat	7		-	
	<u> </u>	3,536	<u> </u>	3,281
		(500)		(293)
Finance costs:				
Bank interest and commission		237		168
		<u> </u>		<u> </u>
		(737)		(461)
Depreciation:				
Plant & machinery		113		113
		<u> </u>		<u> </u>
NET LOSS		<u><u>£(850)</u></u>		<u><u>£(574)</u></u>

This page does not form part of the statutory financial statements