

2027000

BEECHGROVE MAINTENANCE
LIMITED

ACCOUNTS-31 MARCH 1993

COMPANY NUMBER 02027000



BEECHGROVE MAINTENANCE LIMITED

AUDITORS' REPORT TO THE MEMBERS OF THE COMPANY

We have audited the financial statements on pages 2 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the company's affairs at 31 March 1993 and of the deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

2 Billing Drive
Rawdon
Leeds LS19 6QR

13 December 1993

Jackie Shemilt
Jackie Shemilt
Registered Auditor
Chartered Accountant

BEECHGROVE MAINTENANCE LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the audited financial statements for the year ended 31 March 1993.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the maintenance of Beechgrove House on a non-profit making basis.

DIRECTORS

The Directors holding office in the year and their beneficial interests in the Ordinary Share Capital at 31 March 1993 (and at 31 March 1992) were as follows:

	Ordinary Shares of £1 each
M. Lanfranchi	1
M.J.P. Moorhouse	1

Advantage has been taken in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

AUDITORS

Since 31 March 1993, Messrs. Ingram Nolan & Company have resigned as auditors. Jackie Shemilt, who was appointed by the directors to fill a casual vacancy, will be proposed for re-appointment in accordance with Companies Act 1985.

By Order of the Board


E.A. Ansbro
Secretary

BEECHGROVE MAINTENANCE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1993

	1993	1992
TURNOVER	3,517	2,993
Administration expenses	701	604
Other operating charges	6,029	2,349
OPERATING PROFIT/(LOSS)	(3,213)	40
Other interest receivable and similar income	15	27
Interest payable	(193)	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	(3,391)	67
Taxation on profit (loss) on ordinary activities	-	6
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR	(3,391)	61
	=====	=====

BEECHGROVE MAINTENANCE LIMITED

BALANCE SHEET-31 MARCH 1993

	1993	1992
FIXED ASSETS		
Tangible assets	585	-
CURRENT ASSETS		
Debtors	997	1,148
Cash at bank	623	1,166
	1,620	2,314
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	(4,276)	(994)
NET CURRENT ASSETS/(LIABILITIES)	(2,656)	1,320
TOTAL ASSETS LESS CURRENT LIABILITIES	(2,071)	1,320
CAPITAL AND RESERVES		
Called up share capital	6	6
Profit and loss account	(2,077)	1,314
SHAREHOLDERS' FUNDS	(2,071)	1,320

Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

The financial statements were approved by the Board on 13 December 1993 and were signed on its behalf by

E. Ansbro
Secretary

E. Ansbro

M. S. V. Pearson
(Director)

BEECHGROVE MAINTENANCE LIMITED

NOTES TO THE ACCOUNTS-31 MARCH 1993

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

b) Turnover consists of the subscriptions charged to leaseholders of the flats within Beechgrove House to cover maintenance costs.

2. Operating Profit

Operating profit is stated after charging:

	1993	1992
Auditors' remuneration	176	176

3. Other Interest Receivable and Similar Income

Bank deposit interest	15	27
-----------------------	----	----

4. Interest Payable

Bank loan interest	193	-
--------------------	-----	---

5. Directors' emoluments

None of the directors receive any remuneration from the company.

6. Tangible Fixed Assets

	Equipment
Movement in year:	
Cost, 1 April 1992	-
Additions	688
Cost, 31 March 1993	688

Depreciation, 1 April 1992	-
Charge for the year	103

Depreciation, 31 March 1993	103
	===

7. Debtors

Other debtors	727	877
Prepayments and accrued income	270	271
	---	---
	997	1,148
	===	=====

8. Creditors: Amounts falling due within one year

Bank loan	2,677	-
Corporation tax	7	6
Other creditors	1,592	986
	----	----
	4,276	994
	=====	=====

9. Share Capital

	1993	1992
	-----	-----
Authorised		
6 £1 Ordinary shares	6	6
Allotted and fully paid		
6 £1 Ordinary shares	6	6

10. Profit and loss account

	1993	1992
	-----	-----
At beginning of year	1,314	1,251
Retained profit/loss for the year	(3,391)	61
	-----	-----
At end of year	(2,077)	1,314
	=====	=====

11. The company acts as tenant under a lease for a term of 999 years from 26 June 1986, whereby annual rent of £25 falls due for each flat that is sub-let by the company.

12. Comparative figures

The financial statements for the year ended 31 March 1992 were audited by a firm other than Jackie Shemilt.