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BEECHGROVE MAINTENANCE LIMITED

- ACCOUNTS -

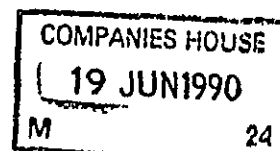
for the year ended

31st March 1989

WINBURN GLASS NORFOLK & CO.

Chartered Accountants

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BEECHGROVE MAINTENANCE LIMITED

Accounts for the year ended 31st March 1989

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REECHEROVE MAINTENANCE LIMITED

1.

DIRECTORS REPORT

The directors submit their report and audited accounts for the year ended 31st March 1989.

PRINCIPAL ACTIVITY

The principal activity is that of a flat management company.

REVIEW OF THE BUSINESS

It is anticipated that the company will continue to manage the property in the future.

RESULTS AND DIVIDENDS

Details of the results are set out in the Profit and Loss Account on page 3. The directors do not recommend the payment of a dividend.

DIRECTORS

The directors of the company who were also the subscribers and their beneficial interests in the share capital throughout the period were as follows:

	Ordinary Shares of £1 each	
	1989	1988
J. A. Firth	1	1
A. P. Jackson	1	1

CLOSE COMPANY PROVISIONS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

AUDITORS

Winburn Glass Norfolk & Co have expressed their willingness to continue in office as auditors and a resolution proposing their reappointment will be submitted at the Annual General Meeting.

By Order of the Board

A. P. Jackson
Secretary

31st May 1990

Accounts for the year ended 31st March 1989

REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the financial statements on pages 3 to 5 in accordance with Auditing Standards.

In our opinion the financial statements, give a true and fair view of the state of the affairs of the company at 31st March 1989 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

WINBURN GLASS NORFOLK & CO,
Chartered Accountants,
Convention House,
St. Mary's Street,
Leeds,
LS9 7DP.

31st May 1990

BEECHGROVE MAINTENANCE LIMITED

3.

PROFIT AND LOSS ACCOUNT
for the year ended 31st March 1989

	Note	1989	1988
TURNOVER	1	632	522
Administrative expenses		(632)	(522)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities		-	-
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND FOR THE PERIOD CARRIED FORWARD		£ - =====	£ - =====

BEECHGROVE MAINTENANCE LIMITED

4.

BALANCE SHEET
31st March 1989

	Note	1989	1988
CURRENT ASSETS			
Debtors	4	746	678
CREDITORS - amounts falling due within one year			
Other creditors		-	152
Accruals and deferred income		740	520
		<u>740</u>	<u>672</u>
NET CURRENT ASSETS AND TOTAL ASSETS LESS CURRENT LIABILITIES		£ 6 =====	6 =====

Representing:

CAPITAL AND RESERVES

Called up share capital	5	6	6
Profit and Loss Account		-	-
		<u>£ 6</u> =====	<u>6</u> =====

APPROVED BY THE DIRECTORS

J. A. Fim

J.A. Fim

A. P. Jackson

A.P. Jackson

31st May 1990

NOTES TO THE ACCOUNTS
31st March 1989

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with the historical cost convention.

TURNOVER

Turnover is the amount derived from the provision of services falling within the company's ordinary activities.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is arrived at after charging:

	1989	1988
Directors remuneration	£ -	£ -
Auditors remuneration	£ -	£ -
	=====	=====

3. EMPLOYEES

No staff have been employed by the company.

	1989	1988
Sundry other debtors	456	533
Prepayments	290	145
	-----	-----
	£ 746	£ 678
	=====	=====

	1989	1988
Authorised, allotted and fully paid 6 Ordinary Shares of £1 each	£ 6	£ 6
	=====	=====

6. OTHER STATUTORY INFORMATION

There were no capital commitments either authorised or contracted for at the balance sheet date.

Included in sundry other debtors is an amount of £121 due from J. A. Firm and A. P. Jackson, the directors.

The company acts as tenants under a lease for a term of 99 years from 26th June 1986 whereby annual rent of £25 falls due for each flat that is sub-let by the company.

BEECHGROVE MAINTENANCE LIMITED

5.

TRADING ACCOUNT
for the year ended 31st March 1989

	1989	1988
INCOME		
Ground rent receivable	150	100
Maintenance charges	20	20
Insurance contributions receivable	462	402
	<u>632</u>	<u>522</u>
Less expenses:		
Ground rent	150	100
Insurance	462	402
Sundry expenses	20	20
	<u>632</u>	<u>522</u>
PROFIT BEFORE TAXATION	£ Nil	£ Nil
	<u>=====</u>	<u>=====</u>