

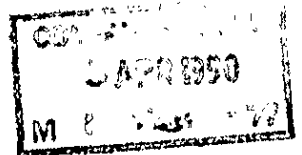
202 7000

BEECHGROVE MAINTENANCE LIMITED

- ACCOUNTS -

for the year ended

31st March 1988



WINEBURN GLASS NORFOLK & CO.

Chartered Accountants

LEEDS 9.

WILSHROVE MAINTENANCE LIMITED

Accounts for the year ended 31st March 1988

CONTENTS

1. Directors Report
2. Auditors Report
3. Profit and Loss Account
4. Balance Sheet
5. Notes to the Accounts
- * * * * *
6. Trading Account

BEECHGROVE MAINTENANCE LIMITED

1.

DIRECTORS REPORT

The directors submit their report and audited accounts for the year ended 31st March 1988.

PRINCIPAL ACTIVITY

The principal activity is that of a flat management company.

REVIEW OF THE BUSINESS

It is anticipated that the company will continue to manage the property in the future.

RESULTS AND DIVIDENDS

Details of the results are set out in the Profit and Loss Account on page 3. The directors do not recommend the payment of a dividend.

DIRECTORS

The directors of the company who were also the subscribers and their beneficial interests in the share capital throughout the period were as follows:

	Ordinary Shares of £1 each	
	1988	1987
J. A. Firm	1	1
A. P. Jackson	1	1

CLOSE COMPANY PROVISIONS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

AUDITORS

Winburn Glass Norfolk & Co have expressed their willingness to continue in office as auditors and a resolution proposing their reappointment will be submitted at the Annual General Meeting.

By Order of the Board

A. P. Jackson
Secretary

12th March 1990

BEECHGROVE MAINTENANCE LIMITED

2.

Accounts for the year ended 31st March 1988

REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the financial statements on pages 3 to 5 in accordance with Auditing Standards.

In our opinion the financial statements, give a true and fair view of the state of the affairs of the company at 31st March 1988 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

WINBURN GLASS NORFOLK & CO,
Chartered Accountants,
Convention House,
St. Mary's Street,
Leeds,
LS9 7DP.

12th March 1990

BECHGROVE MAINTENANCE LIMITED

3.

PROFIT AND LOSS ACCOUNT
for the year ended 31st March 1988

	Note	1988	1987
TURNOVER	1	522	346
Administrative expenses		(522)	(346)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND FOR THE PERIOD CARRIED FORWARD		£ -	£ -
		=====	=====

BEECHGROVE MAINTENANCE LIMITED

4.

BALANCE SHEET
31st March 1988

	Note	1988	1987
CURRENT ASSETS			
Debtors	4	678	825
CREDITORS - amounts falling due within one year			
Other creditors		152	306
Accruals and deferred income		520	513
		-----	-----
		672	819
NET CURRENT ASSETS AND TOTAL ASSETS LESS CURRENT LIABILITIES		-----	-----
		£ 6	£ 6
		=====	=====

Representing:

CAPITAL AND RESERVES

Called up share capital	5	6	6
Profit and Loss Account		-	-
		-----	-----
		£ 6	£ 6
		=====	=====

APPROVED BY THE DIRECTORS

J. A. Firm

J. A. Firm

A. P. Jackson

A. P. Jackson

12th March 1990

NOTES TO THE ACCOUNTS
31st March 1988

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with the historical cost convention.

TURNOVER

Turnover is the amount derived from the provision of services falling within the company's ordinary activities.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is arrived at after charging:

	1988	1987
Directors remuneration	£ -	£ -
Auditors remuneration	£ -	£ -
	=====	=====

3. EMPLOYEES

No staff have been employed by the company.

4. DEBTORS

	1988	1987
Sundry other debtors	533	675
Prepayments	145	150
	-----	-----
	£ 678	£ 825
	=====	=====

5. SHARE CAPITAL

	1988	1987
Authorised, allotted and fully paid 6 Ordinary Shares of £1 each	£ 6	£ 6
	=====	=====

6. OTHER STATUTORY INFORMATION

There were no capital commitments either authorised or contracted for at the balance sheet date.

Included in creditors is an amount of £152 (1987 £306) due to J. A. Firm and A. P. Jackson, the directors. The profit and loss account reflects £100 ground rent payable to J. A. Firm and A. P. Jackson.

The company acts as tenants under a lease for a term of 999 years from 26th June 1986 whereby annual rent of £25 falls due for each flat that is sub-let by the company.

BEECHGROVE MAINTENANCE LIMITED

6.

TRADING ACCOUNT
for the year ended 31st March 1990

	1988 (12 months)	1987 (8 1/2 months)
INCOME		
Ground rent receivable	100	54
Maintenance charges	20	20
Insurance contributions receivable	402	272
	<u>522</u>	<u>346</u>
Less expenses:		
Ground rent	100	54
Insurance	402	272
Sundry expenses	20	20
	<u>522</u>	<u>346</u>
PROFIT BEFORE TAXATION	£ Nil =====	£ Nil =====