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BEECHGROVE MAINTENANCE LIMITED

- ACCOUNTS -

for the period from

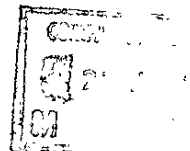
11th June 1986

to 31st March 1987

WINBURN CLASS NORFOLK & CO.

Chartered Accountants

LEEDS 9.



BEEMINGROVE MAINTENANCE LIMITED

Accounts for the period from 11th June 1986 to 31st March 1987

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DIRECTORS REPORT

The directors submit their report and audited accounts for the period from 11th June 1986 to 31st March 1987.

PRINCIPAL ACTIVITY

The principal activity is that of a flat management company.

REVIEW OF THE BUSINESS

The company was incorporated on 11th June 1986. During the period leases of the property known as Bechgrove were created. Within this property 4 of the total of 6 flats were leased and are being managed by the company. It is anticipated that the company will continue to manage the property in the future.

RESULTS AND DIVIDENDS

Details of the results are set out in the Profit and Loss Account on page 3. The directors do not recommend the payment of a dividend.

DIRECTORS

The directors of the company who were also the subscribers and their beneficial interests in the share capital throughout the period were as follows:

Ordinary shares of £1 each

J. A. Finn

1

A. P. Jackson

1

CLOSE COMPANY PROVISIONS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

AUDITORS

Winburn Glass Norfolk & Co have expressed their willingness to continue in office as auditors and a resolution proposing their reappointment will be submitted at the Annual General Meeting.

By Order of the Board

A. P. Jackson
Secretary

24th May 1988

Accounts for the period from 11th June 1986 to 31st March 1987

REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the financial statements on pages 3 to 5 in accordance with approved Auditing Standards having regard to the matters referred to in the following paragraph.

In common with many business of a similar size and organisation the company's system of internal control is dependent upon the close involvement of the directors. Where independent confirmation of the completeness of the accounting records was therefore not available we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the affairs of the company at 31st March 1987 and of its results for the period from 11th June 1986 to 31st March 1987 and have been properly prepared in accordance with the Companies Act 1985.

WINEBURN GLASS NORFOLK & CO.
Chartered Accountants,
Convention House,
St. Mary's Street,
Leeds,
LS9 7DP.

24th May 1988

EDDEROVY MAINTENANCE LIMITED

3.

PROFIT AND LOSS ACCOUNT

for the period from 11th June 1986 to 31st March 1987

	Note	1987
TURNOVER	1	346
Administrative expenses		<u>(346)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND FOR THE PERIOD CARRIED FORWARD		£ - =====

CHURCHILL MAINTENANCE LIMITED

BALANCE SHEET
31st March 1987

	Note	1987
CURRENT ASSETS		
Debtors	4	825
CREDITORS - amounts falling due within one year		
Other creditors		306
Accruals and deferred income		513
		<u>819</u>
NET CURRENT ASSETS AND TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 6</u> =====

Representing:

CAPITAL AND RESERVES

Called up share capital	5	6
Profit and Loss Account		-
		<u>£ 6</u> =====

APPROVED BY THE DIRECTORS

J. A. Finn

J. A. Finn

A. P. Jackson

A. P. Jackson

24th May 1988

NOTES TO THE ACCOUNTS
31st March 1987

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with the historical cost convention.

TURNOVER

Turnover is the amount derived from the provision of services falling within the company's ordinary activities.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is arrived at after charging:

Directors remuneration	£	-
Auditors remuneration	£	-
		=====

3. EMPLOYEES

No staff have been employed by the company.

4. DEBTORS

Sundry other debtors	675
Prepayments	150
	=====
	£ 825
	=====

5. SHARE CAPITAL

Authorized, allotted and fully paid	
6 Ordinary Shares of £1 each	£ 6
	=

Two ordinary shares were allotted for cash at par on 11th June 1986 in order to provide the company with paid up share capital. Four further shares were allotted for cash at par on 18th July 1986, 30th July 1986, 5th August 1986 and 31st January 1987 in order to provide each dwellingholder with one share.

6. OTHER STATUTORY INFORMATION

There were no capital commitments either authorised or contracted for at the balance sheet date.

Included in creditors is an amount of £506 due to J. A. Finn and A. P. Jackson, the directors.

The company acts as tenant under a lease for a term of 999 years from 26th June 1986 whereby annual rent of £25 falls due for each flat that is sub-let by the company.

FITZGERALD-HARTS

SOLICITORS

R. M. FITZGERALD-HART, LL. B.
N. R. DYSON, LL. B., Notary Public
S. W. M. HEPWORTH, LL. B.
M. E. FITZGERALD-HART, Notary Public
MISS M. J. STOREY, LL. B.
J. S. PICKWORTH, M. A. (Cantab)
T. J. CHAPMAN, M. A. (Oxon)
MRS J. D. MALTBY, B. A. (Oxon) Associate

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Ref: DLF34/0027000

Date 19th July 1988

Our Ref: DLF34/0027000

The Registrar
Department of Trade & Industry
Companies Registration Office
Companies House
Crown Way
Cardiff
CF4 3LJ

Dear Sir

Beech Grove Maintenance Limited

We refer to your letters of the 20th November, 10th July 1987 and 20th May and 24 June 1988 and apologize for the delay in replying to the same.

Further to our telephone conversation this morning we confirm that we hope to file the annual return within the next fourteen days. In the meantime we enclose a signed copy of the accounts for the period 11th June 1986 to 31st March 1987.

Yours faithfully
FITZGERALD-HARTS

