

Signed copy

ELTONGOLD LIMITED

REGISTRATION NUMBER: 02026708

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2009

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ELTONGOLD LIMITED

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ELTONGOLD LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2009

	Note	<u>2009</u>		<u>2008</u>	
		£	£	£	£
FIXED ASSETS					
Investment in subsidiary	2		2		2
CURRENT ASSETS					
Debtors		1,000		1,000	
CREDITORS: amounts falling due within one year		(85,040)		(84,746)	
NET CURRENT LIABILITIES			(84,040)		(83,746)
TOTAL ASSETS LESS CURRENT LIABILITIES			(84,038)		(83,744)
CAPITAL AND RESERVES - EQUITY					
Called up share capital	3		1,000		1,000
Profit and loss account			(85,038)		(84,744)
EQUITY SHAREHOLDERS' FUNDS			(84,038)		(83,744)

The directors' statements required by Section 475(2),(3) are shown on the following page which forms part of this abbreviated balance sheet.

The notes on page 3 form part of these abbreviated financial statements.

ELTONGOLD LIMITED

REGISTRATION NUMBER: 02026708

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 30 APRIL 2009

In approving these abbreviated financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477(1) of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476(1) requesting that an audit be conducted for the year ended 30 April 2009 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions applicable to companies subject to the small companies regime under the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

The abbreviated financial statements were approved by the Board on 12 December 2009 and signed on its behalf by:


P J Scott
Director

The notes on page 3 form part of these abbreviated financial statements.

ELTONGOLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) The company and its subsidiary comprise a small group. The company has therefore taken advantage of Section 399 of the Companies Act 2006 not to prepare group accounts.

2. FIXED ASSET INVESTMENTS - SUBSIDIARY COMPANY

	<u>2009</u>	<u>2008</u>
	£	£
<i>Cost</i>		
Glenhart Properties Limited	2	2
	-----	-----

Glenhart Properties Limited, a 100% owned subsidiary of Eltongold Limited is incorporated in England and deals in property and estates and other financial services. It did not trade during the year. The company's aggregate capital and reserves at its year end of 31 March 2009 were £(3,183) [2008 - £(3,007)] and the company made a loss of £(176) [2008 - loss of £(176)].

	<u>2009</u>	<u>2008</u>
	£	£
<i>3. SHARE CAPITAL</i>		
<i>Allotted, called up and fully paid</i>		
<i>Equity Shares</i>		
1,000 Ordinary Shares of £1 each	1,000	1,000
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4. TRANSACTIONS CONCERNING DIRECTORS

On 1 February 1990, Glenhart Properties Limited acquired, and holds a legal interest in, a property in France. Glenhart Properties Limited has bank loan balances outstanding, secured by a legal charge over the property in France and guarantees given by the directors of Glenhart Properties Limited.

The beneficial interest in the property, and the liability for any bank loans, is held by, and is the responsibility of, P J Scott, a director of this company.

Neither the company nor Glenhart Properties Limited has any beneficial title to the property under English law nor does it have any liability in connection with any bank loans.