

AIGBURTH OPPORTUNITIES

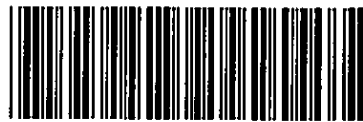
also known as "AIGBURTH TRAINING OPPORTUNITIES"

Company No 2025421 - limited by guarantee

Registered Charity No 700705

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

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AIGBURTH OPPORTUNITIES
also known as "AIGBURTH TRAINING OPPORTUNITIES"
(Limited by guarantee)
Year ended 31 March 2012

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AIGBURTH OPPORTUNITIES

also known as "AIGBURTH TRAINING OPPORTUNITIES"

(Limited by guarantee)

ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2012

Incorporated	England and Wales - 5 June 1986
Company Number	2025421
Charity Number	700705
Patron	Lord Lieutenant of Merseyside, Dame Lorna Muirhead DBE

Directors and Council of Management

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are referred to collectively as the trustees

Chairman	Colonel Joseph Harkon MBE, TD, DL (from 27 July 2011) Mr Gareth Thomas Cert ED (to 27 July 2011)
Secretary	Mr Gareth Thomas Cert ED (from 27 July 2011) Colonel Joseph Harkon MBE, TD, DL (to 27 July 2011)
Trustees	Father Patrick Harnett Mr Ronald Basnett (appointed 27 July 2011) Mrs Yvonne Dixon (to 27 July 2011) Mr Gethin Thomas BDS (to 27 July 2011)
Chief Executive Officer	Miss Jeanette O'Brien
Registered Office	Future House 25 Pomona Street Liverpool L3 5TL
Bankers	Lloyds TSB Bank plc Liverpool Law Courts Merchants Court 2-12 Lord Street Liverpool L2 1TS
Independent examiner	Hugh Hassard-Jones FCA Hassard-Jones Limited Chartered Accountants 9 Northmead Road Liverpool L19 5NN
Solicitors	Brabners Chaffe Street LLP Horton House Exchange Flags Liverpool L2 3YL

AIGBURTH OPPORTUNITIES
also known as "AIGBURTH TRAINING OPPORTUNITIES"
(Limited by guarantee)
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012

The trustees, who are also the directors of the company for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2012. These accounts have been prepared in accordance with the accounting policies set out within the notes and comply with the requirements of the Charities Act 2011 and the Charities SORP 2005.

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, which were amended in January 2007 to allow for current governance arrangements. It is also known by the names of "Aigburth Training Opportunities" and "ATO".

There were six trustees during the period from 1 April 2011 to the date of signing this report, as shown on page 1. New trustees are recruited and appointed by arrangement with the existing trustees. Each trustee's individual liability in the event of winding-up is limited to £1.

Risk management

The trustees confirm that the major risks to the charity are those of
falling learner numbers due to changes in government policy regarding funding for apprenticeship training, and
a decline in "fee paying" parents within the nursery due to the current economic climate.

These are reviewed at each Board meeting and the Chief Executive Officer ("CEO") is responsible for ensuring that strategies are in place to counteract the effects of any changes.

Recruitment, appointment, induction and training of trustees

Both the trustees and the CEO have a responsibility to recruit suitable trustees to the Board. From time to time approaches are made to the charity by individuals and organisations who wish to support the charity in continuing or developing the support they afford their beneficiaries.

Potential trustees are then nominated either by the current trustees or by the CEO. A discussion is held at either the quarterly planned Board meetings or at additional meetings held to nominate prospective members.

Once the nomination has been agreed by the trustees, an informal interview is undertaken by the Chair with the nominee. During this interview the Chair will discuss the company history and working ethos, and explain what qualities are required of potential trustees.

When the Chair has satisfied him/herself that the nominee would be a suitable and supportive trustee, a Board meeting is called to officially appoint the new trustee.

New trustees undergo an induction day with the Chair and CEO at the company's registered office. This is usually done within the first month of appointment at a time that is convenient for all parties, and consists of

- briefing the new trustee as regards their legal obligation under company and charity law,
- the content of the Memorandum and Articles of Association,
- the decision-making process,
- the current business plan,
- financial performance,
- the company structure,
- meetings with employees, and
- the new trustee's role in the overall scheme.

The new trustee also completes any paperwork required for registering as a director with Companies House and receives a copy of "The Burden of Responsibility" by Stephan Drew together with Charity Commission publications booklet CC3, "The essential trustee".

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2012

Recruitment, appointment, induction and training of trustees (continued)

As part of the company's Safeguarding policy, all new and recently appointed trustees are subject to an enhanced CRB check prior to taking up their position

Trustees are encouraged to attend meetings, as and when required, and training events and information days that are pertinent to the charity's running and objectives

Organisation

The Board meets every twelve weeks and an Annual General Meeting (AGM) is held prior to the Reports and Financial Statements being submitted to Companies House and to the Charity Commission

The Chief Executive Officer is appointed by the trustees to manage and oversee the day-to-day operations of the charity. To ensure effective working practice the CEO has full delegated authority approved by the trustees. This includes both strategic and operational concerns including finance, employment, management of training contracts, and staff and business development

Related parties

The charity is now in its fourth year of a sub-contractual agreement with Asset Training and Consultancy Limited ("ASSET") and Greater Merseyside Learning Provider Federation. The charity is contracted to deliver apprenticeship training in Children's Care, Learning and Development, a pre-apprenticeship programme for hard-to-reach young people, and a Job Centre Skills Conditionality programme for people over the age of nineteen, who are unemployed and volunteering. This forms the charity's main income.

The CEO meets with ASSET monthly to monitor the contract performance and to discuss and arrange changes to required quality assurance. ASSET has no authorisation within or other involvement with the charity.

Objectives and activities

The charity's principal activity is that of providing "work-based" learning programmes in Children's Care, Learning and Development. These are nationally recognised qualifications, and the charity is registered with the relevant awarding bodies to deliver these outcomes - CACHE and OCR.

The charity where possible provides unfunded training. People who access training this way are usually unable to take part in Government funded programmes due to their being unrecognised as EU/British nationals or because they suffer from economic restraints.

The charity's on-site nursery continues to support the learning aims of the learners who have additional learning and social needs and helps provide additional support to young parents and young parents-to-be. This year the charity has been able to fund free childcare places for parents/carers who are on training programmes with either the charity or Job Centre Plus, or who are experiencing financial difficulty due to no fault of their own.

The overall objectives of the charity are set out in its mission statement:

To promote the value of learning by creating a purposeful learning environment that enables learners to meet and to exceed their aspirations

To provide opportunities that enhance and develop the social and economic structure of the local communities that Aigburth Training Opportunities serves

To support and develop staff, thereby ensuring that the learning environment we aim to create is conducive to the occupational area we offer

The aim of the charity is to provide quality training and childcare facilities that enable people to realise their aspirations in being able to access employment and further or higher education.

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2012

Objectives and activities (continued)

In 2011/12 the main objectives of the charity were:

- to increase retention levels and to continue with our successful achievement rates,
- to provide opportunities to those who have difficulty in accessing training and employment,
- to strengthen our links with Aim-Higher, and to continue to promote Higher and Further Education,
- to continue sourcing sub-contracted delivery opportunities,
- to continue with the successful on-site childcare facility for learners and members of the public, and
- to develop staff, in delivering short "well-being" programmes for young people

Achievements and performance during the year

Last year's performance regarding achievements, was slightly down on the previous year, with a 96% success rate and a 96% retention rate. Learner numbers were up on the previous year, with 112 "on-programme" at year end.

The nursery has this year applied to Ofsted for an additional room to be opened, increasing the number of childcare places to 47 from 27. A room in the adjoining building will be transformed to cater for the children who attend the after-school provision, we will also be working with the local school to develop a breakfast club, and will be providing free breakfasts for socially disadvantaged children who attend the school, with the hope that the opportunity to eat in the morning will encourage their attendance. During the day the additional room will be used twice a week for parent and toddler groups, with the view to developing parenting programmes.

The nursery has continued with its aim of supporting young Mums and young Mums-to-be. We have continued working closely with young parents, helping them develop their parenting skills and basic skills regarding finance and health and safety around the home and healthy lifestyles.

Again, this year the charity has found that its support is required by people who have lost their jobs due to the current economic climate. To enable them to continue with their training and to enhance their opportunities for employment by achieving their qualifications, we have endeavoured to employ them on a part-time basis in the nursery.

Though our relationship with Aim-Higher has ceased due to their funding ending, we have continued to use our links with Higher Education establishments, and are now funding our own workshop events at local Universities. This is our sixth year of providing workshops and visits to Northwest Universities.

The charity continues to develop its staff by offering and promoting various training that will enhance the charity's ability to sub-contract and provide additional support that will enhance the lives of its clients, both learners and employers.

Refurbishing the building is on-going and, as planned last year, we have now created a canteen area for the learners with fitted kitchen and equipment, replaced all the windows, had a new, more accessible front entrance with better security and refurbished the ladies toilets.

The area behind the building was successfully negotiated with the landlord and has been covered with artificial grass and has the planned planting areas for the children to use.

The computers in the computer suite for the learners have been up-dated and we have continued to use the kind donation from the Free Masons for purchasing text books and resources for the learners.

Changes in the apprenticeship rate of pay and the stopping of Education Maintenance Allowance has led to the charity having to fund travel for all learners. We receive about a quarter of this money back from the Greater Merseyside Learning Providers Federation (GMLPF).

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012

Financial review

The trustees aim to keep a reserve of unrestricted funds sufficient to ensure the smooth running of the charity for approximately three months

The principal funding for the charity is via a sub-contract agreement with a lead training provider (ASSET) who are in turn funded by the Skills Funding Agency. This funding is to deliver apprenticeships, advanced apprenticeships and Job Centre programmes. Additional monies come from GMLPF, who ceased sub-contracting the pre-apprenticeship programme with ASSET and directly contract the programme to us. Other funding comes from nursery, renting of parking space to local businesses and from private training we deliver to employers (eg Paediatric First Aid).

The charity continues to use the money received from the car park to buy resources for its learners and offers non-repayable financial support when required.

The statement of financial activities shows a excess of unrestricted funds for the year of £15,193. The balance sheet position indicates reserves, unrestricted as to purpose, amounting to £215,921.

The excess of unrestricted funds is vastly different from that of last year, however the money has been well spent and all business development plans have been met.

Plans for future periods

Extending the nursery to offer more childcare places is planned and hopefully this will happen in April this year. Ofsted have received the application and agreed verbally. This will enable the charity to offer more employment-ready opportunities to those who need that initial boost. It is also hoped that a Parent and Toddler group can be set up with the intention of helping parents to gain confidence with their young children and help to develop their understanding and interest in healthy lifestyles.

As a whole the charity has agreed that development in areas such as unemployment, NEET and Parenting is something that we are focusing on.

Changes to funding for childcare has had a small effect on the nursery, however we have been made aware by the Local Authority that an increase in two year olds requiring childcare will come into effect in 2013.

We still have plans to work with the local community to redevelop the adjacent park area. This we hoped would take place in 2012 and would have support from the City Council, however due to changes in funding and a delay in building work being completed, this is now on hold until 2013.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to

- a) select suitable accounting policies and apply them consistently,
- b) make judgements and estimates that are reasonable and prudent,
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AIGBURTH OPPORTUNITIES
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(Limited by guarantee)
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2012

Approval

This report was approved by the trustees and signed on their behalf

A handwritten signature in black ink, appearing to read 'Gareth Thomas', with a long horizontal flourish extending to the right.

Gareth Thomas - Trustee

Date: 6/12/12

AIGBURTH OPPORTUNITIES

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(Limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF "AIGBURTH OPPORTUNITIES"

I report on the accounts of the company for the year ended 31 March 2012, which are set out on pages 1 to 16

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility

- to examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements

- (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

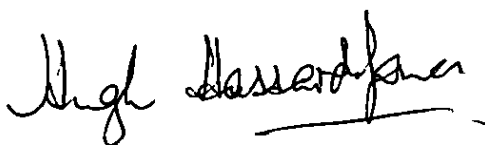
have not been met

As disclosed in note 5 to the accounts, certain monies were paid during the period to a trustee of the charity. Permission for this remuneration was granted by the Charity Commission in their letter of 29 November 2006.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hugh Hassard-Jones FCA

Director
Hassard-Jones Limited
Chartered Accountants
9 Northmead Road
Allerton
Liverpool L19 5NN



Date: 8/12/12

AIGBURTH OPPORTUNITIES

also known as "AIGBURTH TRAINING OPPORTUNITIES"

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2012

	Note	Unrestricted funds £	Restricted funds £	Total funds 2012 £	Total funds 2011 £
INCOMING RESOURCES					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations		500	-	500	-
Incoming resources from charitable activities					
Grants and contracts	2	399,593	-	399,593	438,727
Total incoming resources		400,093	-	400,093	438,727
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising - rents and other income	3	5,435	-	5,435	5,041
Charitable activities	3	377,665	-	377,665	315,599
Governance costs	3	1,800	-	1,800	2,164
Total resources expended		384,900	-	384,900	322,804
Net incoming resources being net income for the year		15,193	-	15,193	115,923
Total funds brought forward		200,728	-	200,728	84,805
Total funds carried forward	10	215,921	-	215,921	200,728

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes form part of these accounts.

AIGBURTH OPPORTUNITIES - Company No 2025421
also known as "AIGBURTH TRAINING OPPORTUNITIES"
(Limited by guarantee)
BALANCE SHEET
AT 31 MARCH 2012

		2012	2011
	Note	£	£
Fixed assets			
Tangible assets	6	60,789	30,458
Current assets			
Debtors	7	44,637	58,039
Cash at bank and in hand	8	136,840	141,939
		<u>181,477</u>	<u>199,978</u>
Creditors: amounts due within one year	9	<u>26,345</u>	<u>29,708</u>
Net current assets		155,132	170,270
Net assets		<u>215,921</u>	<u>200,728</u>
Unrestricted funds			
General funds		215,921	199,614
Designated fund		-	1,114
Total unrestricted funds		<u></u>	<u></u>
being total funds	10	<u>215,921</u>	<u>200,728</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard for Smaller Entities (effective April 2008)

- 1 For the year ended 31 March 2012 the company was entitled to the exemption under Section 477 of the Companies Act 2006
- 2 No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006
- 3 The trustees acknowledge their responsibilities for
 - a ensuring the company keeps accounting records which comply with Section 386, and
 - b preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Council of Management and signed on its behalf



Gareth Thomas - Trustee

Date: 6/12/12

The notes form part of these accounts

AIGBURTH OPPORTUNITIES

also known as "AIGBURTH TRAINING OPPORTUNITIES"

(Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a Basis of accounting

The financial statements are prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

b Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

c Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d Resources expended

Expenditure, including irrecoverable value-added tax, is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the report fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on bases designed to reflect the uses of the particular resources. Costs relating to a particular activity are allocated directly, while others are apportioned on an appropriate basis (e.g. floor areas, per capita or estimated usage) as set out in note 3.

AIGBURTH OPPORTUNITIES

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2012****1 Accounting policies (continued)****c Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing less than £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Plant and machinery	10% - 33% of reducing balance
Fixtures and fittings	10% - 33% of reducing balance
Nursery alterations and equipment	33% of reducing balance
Computer equipment	33% of cost

2 Incoming resources from activities to further the charity's objects	Unrestricted funds	Restricted funds	Total funds 2012	Total funds 2011
	£	£	£	£
Funding - Asset Training & Consultancy Ltd	267,610	-	267,610	267,739
Nursery income	100,037	-	100,037	131,101
Rents and other income	31,946	-	31,946	37,573
Home Grown Graduate Initiative	-	-	-	2,000
Economic Sustainability Grant	-	-	-	314
	399,593	-	399,593	438,727

AIGBURTH OPPORTUNITIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

3 Total resources expended

	Basis of allocation	Voluntary income	Rents and other income	College programme	Nursery programme	Governance	Total funds 2012	Total funds 2011
		£	£	£	£	£	£	£
Costs directly allocated to activities								
Staff costs	Direct	-	-	84,658	77,597	-	162,255	134,170
Young persons' allowances	Direct	-	-	20,046	20,904	-	40,950	30,945
Training costs	Direct	-	-	37,379	-	-	37,379	25,735
Travel and motor expenses	Direct	-	-	3,395	-	-	3,395	2,587
Nursery costs	Direct	-	-	-	10,805	-	10,805	10,760
Annual report	Direct	-	-	-	-	1,800	1,800	1,800
Support costs allocated to activities								
Premises	Floor area / direct	-	2,449	36,734	9,796	-	48,979	46,403
General office and finance staff	Staff time	-	2,889	50,852	4,045	-	57,786	52,477
Communications	Staff time / usage	-	96	1,195	636	-	1,927	1,931
Legal and professional	Usage	-	-	-	-	-	-	364
Depreciation	Usage	-	-	14,158	5,466	-	19,624	15,632
Total resources expended		-	5,435	248,416	129,249	1,800	384,900	322,804

AIGBURTH OPPORTUNITIES**also known as "AIGBURTH TRAINING OPPORTUNITIES"****(Limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2012****4 Net incoming resources for the year**

This is stated after charging	2012 £	2011 £
Depreciation	19,624	10,956
Independent examiner's fees	1,800	1,800

5 Staff costs and numbers

	2012 £	2011 £
Salaries and wages	207,102	172,607
Social Security costs	12,939	14,040
	220,041	186,647

No employee received a gross salary of more than £60,000 during the year and, other than as stated in the note below, no director received either remuneration or the reimbursement of expenses

The average weekly number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2012 No	2011 No
Chief executive officer	1	1
Direct charitable work	11	9
Administration and support	1	1
	13	11

Note

Mr Gareth Thomas, a trustee, received gross wages of £17,108 (2011 £17,757) during the year. Permission for this remuneration was granted by the Charity Commission in their letter of 29 November 2006.

AIGBURTH OPPORTUNITIES

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2012****6 Tangible fixed assets**

	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2011	23,524	60,779	84,303
Additions	30,607	19,348	49,955
At 31 March 2012	54,131	80,127	134,258
 Depreciation			
At 1 April 2011	8,910	44,935	53,845
Charge for the year	5,020	14,604	19,624
At 31 March 2012	13,930	59,539	73,469
 Net book value			
At 31 March 2012	40,201	20,588	60,789
At 31 March 2011	14,614	15,844	30,458

All fixed assets are used for direct charitable purposes

7 Debtors

	2012 £	2011 £
Other debtors	4,309	4,496
Prepayments and accrued income	40,328	53,543
	44,637	58,039

8 Cash at bank and in hand

	2012 £	2011 £
Bank current account	136,469	141,539
Cash in hand	371	400
	136,840	141,939

AIGBURTH OPPORTUNITIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

9 Creditors: amounts due within one year	2012	2011
	£	£
Taxation and social security	4,691	4,564
Other creditors and accruals	21,654	25,144
	26,345	29,708

10 Movement in funds	At 1 April 2011	Incoming resources	Outgoing resources	Fund transfers	At 31 March 2012
	£	£	£		£
Unrestricted funds					
General funds	199,614	400,093	(384,900)	1,114	215,921
Designated fund	1,114	-	-	(1,114)	-
Total unrestricted funds	200,728	400,093	(384,900)	-	215,921
Total funds	200,728	400,093	(384,900)	-	215,921

Purposes of funds

Designated fund

This represented the cost of computer equipment acquired using funds provided under the Social Capital Funding grant. The fund has been written back to general reserves over the lifetime of the underlying assets at a rate of 33% per annum.

11 Analysis of net assets between funds	General funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	60,789	-	60,789
Current assets	181,477	-	181,477
Current liabilities	(26,345)	-	(26,345)
	215,921	-	215,921

12 Lease commitments - operating leases

At 31 March 2012, the company had annual commitments of £6,129 (2011 £6,129) under non-cancellable operating leases which expire within two to five years.

AIGBURTH OPPORTUNITIES

also known as "AIGBURTH TRAINING OPPORTUNITIES"

(Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

13 Capital commitments

The company had no capital commitments at 31 March 2012

14 Overall controlling party

The company is limited by guarantee and has no share capital. It is controlled by its members, whose individual liability in the event of winding-up is limited to £1.