Signed

AIGBURTH OPPORTUNITIES LIMITED

A COMPANY LIMITED BY GUARANTEE

COUNCIL OF MANAGEMENT AND TRUSTEES' REPORT AND ACCOUNTS

31 MARCH 2000

Registered number: 2025421

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AIGBURTH OPPORTUNITIES LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2000

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The following page does not form part of the statutory accounts

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AIGBURTH OPPORTUNITIES LIMITED

COMPANY INFORMATION

31 March 2000

INCORPORATED	In England on 5th June 1986
NUMBER	2025421
CHARITY NUMBER	700705
CHAIRMAN	Rev. P Harnett
OTHER TRUSTEES	Mr. M Shankland Mr. R Bevan MBE Mr. P D McBrien Mr. D Whiston Mr. P A O'Brien
SECRETARY	Mr. M Shankland
REGISTERED OFFICE	Future House 25 Pomona Street Liverpool L3 5TL
BANKERS	TSB Bank Plc 88 - 94 Church Street Liverpool L1 3HD
ACCOUNTANTS	McKenzie Philips Accountants & Tax Practitioners 22 Coronation Road Crosby Liverpool L23 5RQ

AIGBURTH OPPORTUNITIES LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT AND TRUSTEES

31 March 2000

The directors and trustees present their report and the financial statements for the year ended 31 March 2000.

Objects of the Charity, Principal Activity and Organisation of Our Work

The company is a registered charity limited by guarantee and its governing document is its Memorandum and Articles of Association. The operations of the charity are controlled by a Council of Management whose members also act as trustees for the company's charitable activities.

The object of the charity is to provide quality vocational training for young people aged 16 to 24.

The charity's principal activity is the provision of training programmes which lead to the achievement of an appropriate National Vocational Qualification (NVQ) and, where possible, full time employment.

The company provides training to any suitable young person without reference to sex, ethnic background, and where possible any individual with a physical handicap. There has been no change in this policy during the year.

The company continues to operate under the name of A.T.O.

Development, Activities and Achievements This Year

The statement of financial activities shows a net surplus for the year of £12,191 (1999 deficit - £50,001). This vastly improved performance is a result of the very much higher number of young people achieving an appropriate National Vocational Qualification.

Tangible Fixed Assets for Use by the Charity

Details of movements in fixed assets are set out in note 9 of the accounts.

Funds Available

The present level of funding is considered adequate to support the continuation of the charity's main object, and the trustees consider the financial position of the Charity to be satisfactory.

Directors & Trustees

All directors of the company are also trustees of the charity. All of the trustees named on page 1 served throughout the year. The Council of Management has powers to appoint additional trustees as it considers fit to do so. The following persons have served during the year under review :-

Rev. P Harnett
Mr. M Shankland
Mr. R Bevan MBE
Mr. P D McBrien
Mr. D Whiston
Mr. P A O'Brien

Continued ....

AIGBURTH OPPORTUNITIES LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT AND TRUSTEES

31 March 2000

Continued..

Statement of Trustees Responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to :

(a) select suitable accounting policies and apply them consistently

(b) make judgements and estimates that are reasonable and prudent

(c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.

(d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

As part of their ongoing review of the charity's financial overheads, the Council of Management have taken advantage of the exemption to the requirement for a charitable company to be audited, made available to them by the Companies Act 1985 (Audit Exemption) Regulation 1994.

Approval

This report was approved by the board of directors and trustees on 23 November 2000 and signed on its behalf.

Future House
25 Pomona Street
Liverpool
L3 5TL

Mr. M Shankland
Secretary

AIGBURTH OPPORTUNITIES LIMITED

ACCOUNTANTS' REPORT

Accountants' report on the unaudited financial statements to the Council of Management of Aigburth Opportunities Limited

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McKenzie Philips

Liverpool
23 November 2000

McKenzie Philips
Accountants & Tax Practitioners

AIGBURTH OPPORTUNITIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2000

INCOME AND EXPENDITURE ACCOUNT

	Note	2000 Unrestricted Funds £	1999 Unrestricted Funds £
INCOMING RESOURCES			
Funding - Merseyside TEC		137,030	108,353
Work done		1,944	1,950
Income from providers		2,670	2,865
Bank deposit interest		47	548
		141,691	113,716
RESOURCES EXPENDED			
Direct charitable expenditure			
Charitable expenses	3	108,121	139,781
Other expenditure			
Administrative expenses	4	21,379	23,936
Total expenditure		129,500	163,717
Net Surplus/(Deficit) for the year	5	12,191	(50,001)

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised surpluses and deficits in 2000 or 1999 other than the surplus/deficit for the year.

AIGBURTH OPPORTUNITIES LIMITED

BALANCE SHEET

at 31 March 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	9		15,437		17,152
Current assets					
Stocks	10	100		100	
Debtors	11	24,332		9,876	
Cash at bank and in hand		13,536		10,708	
		37,968		20,684	
Creditors: amounts falling due within one year	12	(21,901)		(18,723)	
Net current assets			16,067		1,961
Total assets less current liabilities			31,504		19,113
Capital					
Unrestricted funds :					
Total funds	13		31,504		19,113

The Council of Management considers that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985.

The Council of Management acknowledges its responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 10 were approved by the Council of Management on 23 November 2000 and signed on its behalf by:

Rev. P Harnett
Chairman

AIGBURTH OPPORTUNITIES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Income
Income represents funds received from MTEC, placement providers and work done to provide quality training, work experience and where possible National Vocational Qualifications to young people aged 16 to 24.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% reducing balance
Motor vehicles	15% reducing balance
Fixtures and fittings	10% reducing balance

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.
Net realisable value is based on estimated selling price less the estimated cost of disposal.

Pensions

Defined contribution scheme
Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the Scheme.

Expenditure on management and administration of the charity

Administrative expenses include all expenditure not directly related to charitable activities.

2 Income

In the opinion of the Council of Management, none of the turnover of the company is attributable to geographical markets outside the UK (1999 nil).

AIGBURTH OPPORTUNITIES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

		2000	1999
		£	£
3	**Charitable expenses :**		
	Salaries and wages	46,713	56,759
	Social security costs	5,299	6,628
	Pension scheme contributions	1,610	2,757
	Redundancy	-	4,006
	Staff training	5	413
	Young persons' allowances	25,931	38,168
	Awarding bodies training costs	6,609	4,173
	Motor expenses	2,399	2,473
	Telephone charges	1,759	1,921
	Heating and lighting	1,413	1,500
	Repairs and renewals	487	780
	Insurances	987	1,567
	Rent and rates	10,541	13,320
	Cleaning and laundry	1,943	2,196
	Consumables	88	410
	Depreciation motor vehicles	1,683	1,980
	Depreciation plant and machinery	248	207
	Depreciation fixtures and fittings	406	451
	Profit on sale of tangible assets	-	(75)
	Hire purchase interest	-	147
		108,121	139,781

		2000	1999
		£	£
4	**Administrative expenses :**		
	Salaries – management	14,904	18,785
	Advertising and stationery	1,438	1,198
	Hire of other equipment	1,368	1,295
	Sundry expenses	536	1,034
	Bank charges	86	449
	Legal and professional fees	1,872	-
	Accountants' fees	1,175	1,175
		21,379	23,936

		2000	1999
		£	£
5	**Net surplus/(deficit) for the year**		
	The net surplus/(deficit) is stated after crediting:		
	Interest receivable	47	548
	Profit on sale of assets	-	75
	and after charging:		
	Operating leases:		
	Hire of assets other than plant & machinery	1,368	1,295
	Depreciation of tangible fixed assets(note 9):		
	Owned assets	2,337	2,638

AIGBURTH OPPORTUNITIES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

6 **Defined contribution pension scheme**

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,610 (1999 £2,757) including contributions in respect of employees. Contributions totalling £503 (1999 £366) were payable to the fund at 31 March 2000 and are included in creditors.

7 **Interest payable**

	2000 £	1999 £
Finance lease and hire purchase contracts	-	147
	-	147

8 **Staff costs**

No remuneration was paid to trustees in the year, nor were any expenses reimbursed to them. The staff costs of the remaining staff were:

	2000 £	1999 £
Wages and salaries	61,617	75,544
Social security costs	5,299	6,628
Pension scheme contributions	1,610	2,757
	73,825	84,929

9 **Tangible fixed assets**

	Total Assets £
Cost	
1 April 1999	30,808
Additions	622
31 March 2000	31,430
Depreciation	
1 April 1999	13,656
Charge for the year	2,337
31 March 2000	15,993
Net book amount	
31 March 2000	15,437
1 April 1999	17,152

AIGBURTH OPPORTUNITIES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

10 Stocks

	2000 £	1999 £
Stocks	100	100

11 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Trade debtors	2,230	880
Other debtors – Merseyside TEC	21,278	7,779
Prepayments	824	1,217
	24,332	9,876

12 Creditors: amounts falling due within one year

	2000 £	1999 £
Other taxation and social security	2,717	3,642
Other creditors	19,184	15,081
	21,901	18,723

13 Analysis of fund balances

	2000 Unrestricted fund £
1 April 1999	19,113
Surplus for the year	12,191
31 March 2000	31,504

All of the funds of the charity are unrestricted as to their purpose.

14 Status of the company

The company is limited by guarantee and does not have a share capital.

Control lies with the Council of Management.