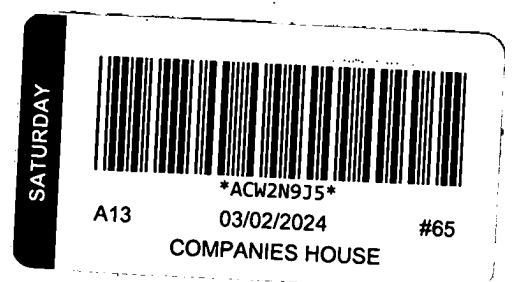


**EMERY HILL RESIDENTS LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

RPGCC  
Chartered Accountants  
40 Gracechurch Street  
London  
EC3V 0BT



**EMERY HILL RESIDENTS LIMITED**  
**REGISTERED NUMBER:02024708**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

|                                                | Note | 2023<br>£      | 2022<br>£      |
|------------------------------------------------|------|----------------|----------------|
| <b>Current assets</b>                          |      |                |                |
| Debtors: amounts falling due within one year   | 4    | 124,951        | 124,951        |
|                                                |      | <u>124,951</u> | <u>124,951</u> |
| Creditors: amounts falling due within one year | 5    | (14,130)       | (14,130)       |
|                                                |      | <u>110,821</u> | <u>110,821</u> |
| <b>Net current assets</b>                      |      |                |                |
|                                                |      | <u>110,821</u> | <u>110,821</u> |
| <b>Total assets less current liabilities</b>   |      |                |                |
|                                                |      | <u>110,821</u> | <u>110,821</u> |
| <b>Net assets</b>                              |      |                |                |
|                                                |      | <u>110,821</u> | <u>110,821</u> |
| <b>Capital and reserves</b>                    |      |                |                |
| Called up share capital                        | 6    | 101            | 101            |
| Share premium account                          |      | 54,500         | 54,500         |
| Profit and loss account                        |      | 56,220         | 56,220         |
|                                                |      | <u>110,821</u> | <u>110,821</u> |

**EMERY HILL RESIDENTS LIMITED**  
**REGISTERED NUMBER:02024708**

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2023**

For the year ended 30 September 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

31/01/24



.....  
**L Carvalho**  
Director

The notes on pages 4 to 6 form part of these financial statements.

**EMERY HILL RESIDENTS LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

|                                                | Called up<br>share capital<br>£ | Share<br>premium<br>account<br>£ | Profit and<br>loss account<br>£ | Total equity<br>£ |
|------------------------------------------------|---------------------------------|----------------------------------|---------------------------------|-------------------|
| <b>At 1 October 2021</b>                       | 101                             | 54,500                           | 56,220                          | 110,821           |
| <b>Other comprehensive income for the year</b> | -                               | -                                | -                               | -                 |
| <b>Total comprehensive income for the year</b> | -                               | -                                | -                               | -                 |
| <b>Total transactions with owners</b>          | -                               | -                                | -                               | -                 |
| <b>At 1 October 2022</b>                       | 101                             | 54,500                           | 56,220                          | 110,821           |
| <b>Other comprehensive income for the year</b> | -                               | -                                | -                               | -                 |
| <b>Total comprehensive income for the year</b> | -                               | -                                | -                               | -                 |
| <b>Total transactions with owners</b>          | -                               | -                                | -                               | -                 |
| <b>At 30 September 2023</b>                    | 101                             | 54,500                           | 56,220                          | 110,821           |

The notes on pages 4 to 6 form part of these financial statements.

## **EMERY HILL RESIDENTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

#### **1. General information**

Emery Hill Residents Limited (02024708) is a company limited by shares incorporated in England and Wales. The address of the registered office is 40 Gracechurch Street, London, EC3V 0BT.

The principal activity of the company continued to be that of a residents association.

All service charge transactions have been accounted for in the service charge accounts in accordance with joint guidance from the Royal Institute of Chartered Surveyors, the Institute of Chartered Accountants in England and Wales and the Association of Chartered Certified Accountants

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.3 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

###### **Basic financial assets**

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

###### **Other financial assets**

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

###### **Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instruments any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

## **EMERY HILL RESIDENTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

#### **2. Accounting policies (continued)**

##### **2.3 Financial instruments (continued)**

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 7 (2022 - 8).

**EMERY HILL RESIDENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**4. Debtors**

|                                                            | 2023<br>£      | 2022<br>£      |
|------------------------------------------------------------|----------------|----------------|
| Amounts owed by group undertakings                         | 54,500         | 54,500         |
| Amounts owed by joint ventures and associated undertakings | 70,350         | 70,350         |
| Other debtors                                              | 101            | 101            |
|                                                            | <u>124,951</u> | <u>124,951</u> |

**5. Creditors: Amounts falling due within one year**

|                 | 2023<br>£     | 2022<br>£     |
|-----------------|---------------|---------------|
| Corporation tax | 14,130        | 14,130        |
|                 | <u>14,130</u> | <u>14,130</u> |

**6. Share capital**

|                                                      | 2023<br>£  | 2022<br>£  |
|------------------------------------------------------|------------|------------|
| <b>Allotted, called up and fully paid</b>            |            |            |
| 10,070 (2022 - 10,070) Ordinary shares of £0.01 each | <u>101</u> | <u>101</u> |