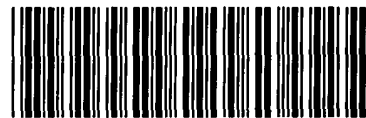


Registered number: 02024708

EMERY HILL RESIDENTS LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

FRIDAY



AAØKSKUX

A03

19/03/2021

#356

COMPANIES HOUSE

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor, 14-16 Dowgate Hill
London
EC4R 2SU

EMERY HILL RESIDENTS LIMITED
REGISTERED NUMBER:02024708

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors:	4	124,951	124,951
		<u>124,951</u>	<u>124,951</u>
Creditors: amounts falling due within one year	5	(14,130)	(14,130)
		<u>(14,130)</u>	<u>(14,130)</u>
Net current assets		110,821	110,821
Total assets less current liabilities		<u>110,821</u>	<u>110,821</u>
Net assets		<u>110,821</u>	<u>110,821</u>
Capital and reserves			
Called up share capital	6	101	101
Share premium account		54,500	54,500
Profit and loss account		56,220	56,220
		<u>110,821</u>	<u>110,821</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



L Carvalho
Director

16/3/21

The notes on pages 3 to 4 form part of these financial statements.

EMERY HILL RESIDENTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 October 2018	96	37,000	56,220	93,316
Total comprehensive income for the year	-	-	-	-
Shares issued during the year	5	17,500	-	17,505
Total transactions with owners	5	17,500	-	17,505
At 1 October 2019	101	54,500	56,220	110,821
Total comprehensive income for the year	-	-	-	-
At 30 September 2020	101	54,500	56,220	110,821

The notes on pages 3 to 4 form part of these financial statements.

EMERY HILL RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

Emery Hill Residents Limited (02024708) is a company limited by shares incorporated in England and Wales. The address of the registered office is 5th Floor 14-16 Dowgate Hill, London, EC4R 2SU.

The principal activity of the company continued to be that of a residents association.

All service charge transactions have been accounted for in the service charge accounts in accordance with joint guidance from the Royal Institute of Chartered Surveyors, the Institute of Chartered Accountants in England and Wales and the Association of Chartered Certified Accountants

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

EMERY HILL RESIDENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2019 - 8).

4. Debtors

	2020 £	2019 £
Due from service charge accounts - Share premium	54,500	54,500
Due from service charge accounts - Lease premium	70,350	70,350
Other debtors	101	101
	<u>124,951</u>	<u>124,951</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	14,130	14,130
	<u>14,130</u>	<u>14,130</u>

6. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
10,070 (2019 - 10,070) Ordinary shares of £0.01 each	101	101
	<u>101</u>	<u>101</u>