

Registered number
2019621

VT Textiles Limited
Abbreviated Accounts
30 June 2007

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VT Textiles Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	492	615
Current assets			
Stocks	12,000	4,000	
Debtors	32,238	51,535	
Cash at bank and in hand	76,244	90,931	
	120,482	146,466	
Creditors: amounts falling due within one year	(17,619)	(43,809)	
Net current assets		102,863	102,657
Net assets		<u>103,355</u>	<u>103,272</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		102,355	102,272
Shareholders' funds		<u>103,355</u>	<u>103,272</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



VA Vettasseni
Director

Approved by the board on 31st October 2007

VT Textiles Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

VT Textiles Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

2 Tangible fixed assets	£
Cost	
At 1 July 2006	4,019
At 30 June 2007	<u>4,019</u>
Depreciation	
At 1 July 2006	3,404
Charge for the year	123
At 30 June 2007	<u>3,527</u>
Net book value	
At 30 June 2007	<u>492</u>
At 30 June 2006	<u>615</u>

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>