Registered Number 02018213

Rafflecourt Limited

Abbreviated Accounts

31 July 2011

Rafflecourt Limited **Registered Number 02018213**

Company Information

Registered Office:
Crossfield Road
Kitts Green
Birmingham
B33 9HR

Reporting Accountants:
Keith Whitaker & Co.
Accountants
1st Floor
107 Cleethorpe Road
Grimsby
N. E. Lincolnshire
DN31 3ER

Rafflecourt Limited **Registered Number 02018213**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		977,464		967,895
			977,464		967,895
Current assets					
Stocks		204,274		179,756	
Debtors		652,382		540,446	
Cash at bank and in hand		2,004		1,070	
Total current assets		858,660		721,272	
Creditors: amounts falling due within one year		(942,558)		(766,977)	
Net current assets (liabilities)			(83,898)		(45,705)
Total assets less current liabilities			893,566		922,190
Creditors: amounts falling due after more than one year			(71,816)		(170,241)
Total net assets (liabilities)			821,750		751,949
Capital and reserves					
Called up share capital	3		10,000		10,000
Revaluation reserve			143,386		143,386
Profit and loss account			668,364		598,563
Shareholders funds			821,750		751,949

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2012

And signed on their behalf by:
A P Carr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 August 2010	1,694,185
Additions	62,596
At 31 July 2011	1,756,781
Depreciation	
At 01 August 2010	726,290
Charge for year	53,027
At 31 July 2011	779,317

Net Book Value		
At 31 July 2011		977,464
At 31 July 2010		967,895

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000