REGISTERED NUMBER: 2018021 (England and Wales)

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Abbreviated Financial Statements for the Year Ended 30 September 2001

for

Ron Porter Properties Ltd



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Ron Porter Properties Ltd

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Ron Porter Properties Ltd

Company Information
for the Year Ended 30 September 2001

DIRECTOR:	R W Porter
SECRETARY:	S J Porter
REGISTERED OFFICE:	Appartment 6 Rhos Abbey Promenade Rhos on Sea Conwy LL28 4QA
REGISTERED NUMBER:	2018021 (England and Wales)
ACCOUNTANTS:	Hardy & Company 10 Mostyn Street Llandudno Conwy LL30 2PS
BANKERS:	National Westminster Bank PLC P O Box 1130 Bangor Gwynedd LL59 5ZD

Ron Porter Properties Ltd

Abbreviated Balance Sheet
30 September 2001

	Notes	30.9.01 £	30.9.01 £	30.9.00 £	30.9.00 £
FIXED ASSETS:					
Tangible assets	2		457,387		465,557
Investments	3		1,584,570		242,896
			2,041,957		708,453
CURRENT ASSETS:					
Debtors		150,394		576,696	
Investments		40,000		-	
Cash at bank		16,863		23,254	
		207,257		599,950	
CREDITORS: Amounts falling due within one year		1,637,867		747,670	
NET CURRENT LIABILITIES:			(1,430,610)		(147,720)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£611,347		£560,733
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			611,247		560,633
SHAREHOLDERS' FUNDS:			£611,347		£560,733

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R W Porter - DIRECTOR

Approved by the Board on 19 March 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2.5% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2000	522,861
Additions	4,000
At 30 September 2001	526,861
DEPRECIATION:	
At 1 October 2000	57,304
Charge for year	12,170
At 30 September 2001	69,474
NET BOOK VALUE:	
At 30 September 2001	457,387
At 30 September 2000	465,557

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 October 2000	242,896
Additions	1,341,674
At 30 September 2001	1,584,570
NET BOOK VALUE:	
At 30 September 2001	1,584,570
At 30 September 2000	242,896

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 2001

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.01 £	30.9.00 £
250,000	Ordinary	£1	250,000	250,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.01 £	30.9.00 £
100	Ordinary	£1	100	100