Company Registration No. 02014530 (England and Wales)

C.T.C. PRECISION ENGINEERING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

C.T.C. PRECISION ENGINEERING LIMITED

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C.T.C. PRECISION ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		205,974		219,701
Current assets					
Stocks		27,923		32,169	
Debtors		220,282		211,896	
Cash at bank and in hand		57,097		51,629	
		305,302		295,694	
Creditors: amounts falling due within one year		(372,083)		(365,319)	
Net current liabilities			(66,781)		(69,625)
Total assets less current liabilities			139,193		150,076
Creditors: amounts falling due after more than one year			(2,208)		(36,880)
			136,985		113,196
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			136,885		113,096
Shareholders' funds			136,985		113,196

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 May 2017

Mr D W Church
Director

Company Registration No. 02014530

C.T.C. PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line on buildings
Plant and machinery	25% reducing balance
Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	372,194
Additions	4,586
At 31 August 2016	376,780
Depreciation	
At 1 September 2015	152,493
Charge for the year	18,313
At 31 August 2016	170,806
Net book value	
At 31 August 2016	205,974
At 31 August 2015	219,701

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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