

Registered Number 02014530

C.T.C. PRECISION ENGINEERING LIMITED

Abbreviated Accounts

31 August 2012

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	192,900	188,419
Total fixed assets		192,900	188,419
Current assets			
Stocks		15,150	12,530
Debtors		204,020	89,281
Cash at bank and in hand		33,556	78,608
Total current assets		252,726	180,419
Creditors: amounts falling due within one year		(148,970)	(136,204)
Net current assets		103,756	44,215
Total assets less current liabilities		296,656	232,634
Creditors: amounts falling due after one year		(115,329)	(130,506)
Total net Assets (liabilities)		181,327	102,128
Capital and reserves			
Called up share capital		100	100
Profit and loss account		181,227	102,028
Shareholders funds		181,327	102,128

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

Mr W Diegutis, Director

Mr D W Church, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Office Equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2011	340,411
additions	15,138
disposals	(36,400)
revaluations	
transfers	
At 31 August 2012	<u>319,149</u>
Depreciation	
At 31 August 2011	151,992
Charge for year	7,032
on disposals	<u>(32,775)</u>
At 31 August 2012	<u>126,249</u>
Net Book Value	
At 31 August 2011	188,419
At 31 August 2012	<u>192,900</u>