

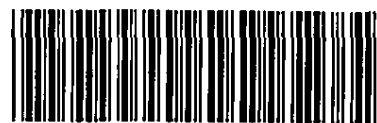
Registration number 02012721

Cosgrove Building & Civil Engineering Contractors Limited

Abbreviated accounts

for the year ended 30 June 2007

TUESDAY



AOAV0ZAC

A17

29/04/2008

266

COMPANIES HOUSE

Cosgrove Building & Civil Engineering Contractors Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 6

**Independent auditors' report to Cosgrove Building & Civil Engineering Contractors Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Cosgrove Building & Civil Engineering Contractors Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Castletons
Chartered Certified Accountants and
Registered Auditors**

14 April 2008

**The Old Workshop
12B Kennerleys Lane
Wilmslow
Cheshire
SK9 5EQ**

Cosgrove Building & Civil Engineering Contractors Limited

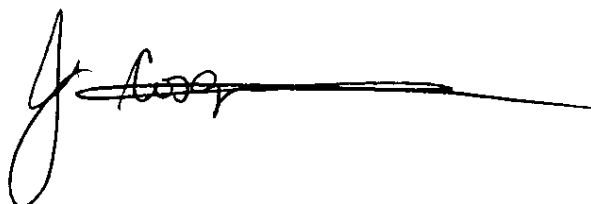
**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		563,281		563,928
Current assets					
Stocks		1,082,129		416,938	
Debtors		450,403		294,731	
Cash at bank and in hand		5,500		48,793	
		<u>1,538,032</u>		<u>760,462</u>	
Creditors: amounts falling due within one year		<u>(1,721,786)</u>		<u>(1,177,403)</u>	
Net current liabilities			<u>(183,754)</u>		<u>(416,941)</u>
Total assets less current liabilities			379,527		146,987
Creditors: amounts falling due after more than one year			(176,062)		(115,642)
Provisions for liabilities			<u>(72,179)</u>		<u>(40,454)</u>
Net assets/(liabilities)			<u>131,286</u>		<u>(9,109)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			130,286		(10,109)
Shareholders' funds			<u>131,286</u>		<u>(9,109)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 14 April 2008 and signed on its behalf by

J J Cosgrove
Director



The notes on pages 3 to 6 form an integral part of these financial statements.

Cosgrove Building & Civil Engineering Contractors Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work done during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years Freehold land Nil
Plant and machinery	-	33 33%Reducing balance basis
Fixtures, fittings and equipment	-	10% Reducing balance basis
Motor vehicles	-	20% Reducing balance basis
Computer Equipment	-	33 33% Straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Cosgrove Building & Civil Engineering Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Cosgrove Building & Civil Engineering Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2006	954,956	
Additions	738,124	
Disposals	(705,893)	
At 30 June 2007	987,187	
Depreciation		
At 1 July 2006	391,028	
On disposals	(136,058)	
Charge for year	168,936	
At 30 June 2007	423,906	
Net book values		
At 30 June 2007	563,281	
At 30 June 2006	563,928	
3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000

Cosgrove Building & Civil Engineering Contractors Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2007	2006	
	£	£	£
J J Cosgrove	-	668	668

5. Ultimate parent undertaking

The company's ultimate holding company is Anderton Holdings Limited a company incorporated in England