REGISTERED NUMBER: 02010519 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

SECESSION LIMITED

SECESSION LIMITED (REGISTERED NUMBER: 02010519)

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FOR THE YEAR ENDED 31 JULY 2016

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DIRECTORS:	D Freud Mrs N Freud G Freud
SECRETARY:	Mrs N Freud
REGISTERED OFFICE:	198 Shaftesbury Avenue London WC2H 8JL
REGISTERED NUMBER:	02010519 (England and Wales)
ACCOUNTANTS:	Owadally & King Chartered Certified Accountants 73 Park Lane Croydon Surrey CR0 1JG

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		24,981		22,462
CURRENT ASSETS					
Stocks		12,628		14,865	
Debtors	3	2,232,043		2,115,181	
Cash at bank and in hand		941,049		883,256	
		3,185,720		3,013,302	
CREDITORS					
Amounts falling due within one year		161,562		205,514	
NET CURRENT ASSETS			3,024,158		2,807,788
TOTAL ASSETS LESS CURRENT LIABILITIES			3,049,139		2,830,250
CREDITORS					
Amounts falling due after more than one year			852,869		788,665
NET ASSETS			2,196,270		2,041,585
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			2,196,268		2,041,583
SHAREHOLDERS' FUNDS			2,196,270		2,041,585

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

G Freud - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	320,649
Additions	10,844
At 31 July 2016	331,493
DEPRECIATION	
At 1 August 2015	298,187
Charge for year	8,325
At 31 July 2016	306,512
NET BOOK VALUE	
At 31 July 2016	24,981
At 31 July 2015	22,462

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,203,217 (2015 - £ 2,089,639)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£2	2	2

5. ULTIMATE PARENT COMPANY

Mr and Mrs Freud hold all the issued share capital of David Freud Limited which holds 50% of the share capital of the company and the other 50% is held by Naomi Freud.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.