

TOTALPHASE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2003

Company Registration Number 2010421



TOTALPHASE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2003

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TOTALPHASE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

T W Allen
M L A Allen
E T Cole
H Cole
K Hylson-Smith
G J Hylson-Smith

Company secretary

Hilary Cole

Registered office

39 Great Pultney Street
Bath
BA2 4BZ

Accountants

Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Bankers

National Westminster Bank plc
PO Box 1680
Bath
BA1 3TJ

TOTALPHASE LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2003

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 April 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the maintenance of the property situated on 39 Great Pultney Street, for the benefit of the residents.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

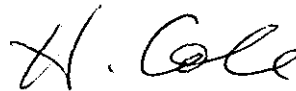
	Ordinary Shares of £1 each	
	At 30 April 2003	At 1 May 2002
T W Allen	—	—
M L A Allen	36	36
E T Cole	21	21
H Cole	—	—
K Hylson-Smith	43	43
G J Hylson-Smith	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
39 Great Pultney Street
Bath
BA2 4BZ

Signed by order of the directors



HILARY COLE
Company Secretary

Approved by the directors on 15.07.03 }

TOTALPHASE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 30 APRIL 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 April 2003, set out on pages 4 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



30 Gay Street
Bath
BA1 2PA

MOORE STEPHENS
Chartered Accountants

21 July 2003

TOTALPHASE LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 APRIL 2003**

	Note	2003 £	2002 £
TURNOVER		3,170	5,230
Administrative expenses		<u>1,829</u>	<u>6,362</u>
OPERATING PROFIT/(LOSS)		1,341	(1,132)
Interest receivable		<u>21</u>	<u>27</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,362	(1,105)
Tax on profit/(loss) on ordinary activities		<u>3</u>	<u>6</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,359	(1,111)
Balance brought forward		<u>3,276</u>	<u>4,387</u>
Balance carried forward		<u><u>4,635</u></u>	<u><u>3,276</u></u>

The notes on page 6 form part of these financial statements.

TOTALPHASE LIMITED**BALANCE SHEET****30 APRIL 2003**

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors	2	1,019		916	
Cash at bank		<u>3,875</u>		<u>2,621</u>	
		4,894		3,537	
CREDITORS: Amounts falling due within one year	3	<u>159</u>		<u>161</u>	
NET CURRENT ASSETS			4,735		3,376
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,735</u>		<u>3,376</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>4,635</u>		<u>3,276</u>
SHAREHOLDERS' FUNDS			<u>4,735</u>		<u>3,376</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 15.07.03 and are signed on their behalf by:



.....
H COLE

The notes on page 6 form part of these financial statements.

TOTALPHASE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. DEBTORS

	2003	2002
	£	£
Trade debtors	568	471
Other debtors	451	445
	<u>1,019</u>	<u>916</u>

3. CREDITORS: Amounts falling due within one year

	2003	2002
	£	£
Other creditors	159	161

4. SHARE CAPITAL**Authorised share capital:**

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>