

TOTALPHASE LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2001**



REGISTERED NUMBER: 2010421

TOTALPHASE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

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TOTALPHASE LIMITED

**COMPANY INFORMATION
AT 30 APRIL 2001**

DIRECTORS

Mary Lou Albano Allen
Thomas William Allen
Ewart Thomas Cole
Hilary Cole
David Gibbons
Janet Gibbons

SECRETARY

Hilary Cole

BUSINESS ADDRESS

39 Great Pultney Street
Bath
BA2 4BZ

ACCOUNTANTS

Moore Stephens
Chartered Accountants
& Registered Auditors
30 Gay Street
Bath
BA1 2PA

PRINCIPAL BANKERS

National Westminster Bank plc
PO Box 1680
Bath
BA1 3TJ

TOTALPHASE LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 30 April 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the maintenance of the property situated on 39 Great Pultney Street, for the benefit of the residents.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2001	2000
Mary Lou Albano Allen	Ordinary shares of £1 each	36	36
Thomas William Allen		-	-
Ewart Thomas Cole	Ordinary shares of £1 each	21	21
Hilary Cole		-	-
David Gibbons	Ordinary shares of £1 each	43	43
Janet Gibbons		-	-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:



Hilary Cole
Secretary

Date: 19.8.01

TOTALPHASE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2001**

	2001	2000
	£	£
TURNOVER	2,045	2,045
Administrative expenses	1,104	1,064
OPERATING PROFIT	941	981
Investment income and interest receivable	20	10
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	961	991
Tax on profit on ordinary activities	(2)	(1)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	959	990

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

TOTALPHASE LIMITED**BALANCE SHEET
AT 30 APRIL 2001**

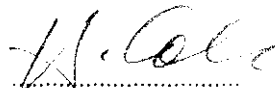
		2001		2000	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	384		366	
Cash at bank and in hand		4,236		3,300	
		4,620		3,666	
CREDITORS: amounts falling due within one year	3	(133)		(138)	
NET CURRENT ASSETS			4,487		3,528
TOTAL ASSETS LESS CURRENT LIABILITIES			4,487		3,528
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account	5		4,387		3,428
TOTAL SHAREHOLDERS' FUNDS	6		4,487		3,528

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 19.8.01 and signed on its behalf by:



Hilary Cole
Director

The notes on pages 5 to 6 form part of these financial statements.

TOTALPHASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

2. DEBTORS

	2001	2000
	£	£
Other debtors	384	366

3. CREDITORS: amounts falling due within one year

	2001	2000
	£	£
Other creditors	133	138
	133	138

4. SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
Equity interests:		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Equity interests:		
Ordinary shares of £1 each	100	100

TOTALPHASE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001**

5. PROFIT AND LOSS ACCOUNT

	2001	2000
	£	£
Retained profit as at 1 May 2000	3,428	2,438
Profit for the year	959	990
Retained profit as at 30 April 2001	4,387	3,428

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2001	2000
	£	£
Profit for the year	959	990
Opening shareholders' funds	3,528	2,538
Closing shareholders' funds	4,487	3,528
 Represented by:-		
Equity interests	4,487	3,528