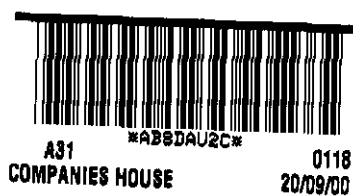


TOTALPHASE LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2000**

REGISTERED NUMBER: 2010421



TOTALPHASE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000**

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TOTALPHASE LIMITED

**COMPANY INFORMATION
AT 30 APRIL 2000**

DIRECTORS

Mary Lou Albano Allen
Thomas William Allen
Ewart Thomas Cole
Hilary Cole
David Gibbons
Janet Gibbons

SECRETARY

Hilary Cole

BUSINESS ADDRESS

39 Great Pultney Street
Bath
BA2 4BZ

ACCOUNTANTS

Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA.

PRINCIPAL BANKERS

National Westminster Bank plc
PO Box 1680
Bath
BA1 3TJ

TOTALPHASE LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 30 April 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the maintenance of the property situated on 39 Great Pultney Street, for the benefit of the residents.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2000	1999
Mary Lou Albano Allen	Ordinary shares of £1 each	36	36
Thomas William Allen		-	-
Ewart Thomas Cole	Ordinary shares of £1 each	21	21
Hilary Cole		-	-
David Gibbons	Ordinary shares of £1 each	43	43
Janet Gibbons		-	-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:


Hilary Cole
Secretary

Date: 12.9.00

TOTALPHASE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2000**

	2000	1999
	£	£
TURNOVER	2,045	2,045
Administrative expenses	1,064	1,026
OPERATING PROFIT	981	1,019
Investment income and interest receivable	10	6
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	991	1,025
Tax on profit on ordinary activities	(1)	(3)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	990	1,022

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

The notes on pages 5 to 6 form part of these financial statements.

TOTALPHASE LIMITED**BALANCE SHEET
AT 30 APRIL 2000**

		2000		1999	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	366		799	
Cash at bank and in hand		3,300		1,876	
		<u>3,666</u>		<u>2,675</u>	
CREDITORS: amounts falling due within one year	3	<u>(138)</u>		<u>(137)</u>	
NET CURRENT ASSETS			3,528		2,538
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,528</u>		<u>2,538</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account	5		3,428		2,438
TOTAL SHAREHOLDERS' FUNDS	6		<u>3,528</u>		<u>2,538</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 12th Sept. 2000 and signed on its behalf by:



Hilary Cole
Director

TOTALPHASE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

2. DEBTORS

	2000	1999
	£	£
Trade debtors	-	449
Other debtors	366	350
	<u>366</u>	<u>799</u>

3. CREDITORS: amounts falling due within one year

	2000	1999
	£	£
Other creditors	138	137
	<u>138</u>	<u>137</u>

4. SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
Equity interests:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

TOTALPHASE LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000****5. PROFIT AND LOSS ACCOUNT**

	2000	1999
	£	£
Retained profit as at 1 May 1999	2,438	1,416
Profit for the year	990	1,022
Retained profit as at 30 April 2000	<u>3,428</u>	<u>2,438</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2000	1999
	£	£
Profit for the year	990	1,022
Opening shareholders' funds	2,538	1,516
Closing shareholders' funds	<u>3,528</u>	<u>2,538</u>
Represented by:-		
Equity interests	<u>3,528</u>	<u>2,538</u>