

**INSTITUTE OF ST ANSELM**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2001**

Company Registered Number: 2010021  
Charity Number: 294625



**INSTITUTE OF ST ANSELM**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2001**

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**INSTITUTE OF ST ANSELM**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2001**

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**MEMBERS OF THE BOARD**

Reverend L Kofler  
Reverend D Clark  
A M H King  
M P Azaredo  
A I Kneath

**COMPANY SECRETARY**

A M H King

**REGISTERED OFFICE**

Institute of St Anselm  
26-28 Edgar Road  
Margate  
Kent  
CT9 2EU

**AUDITORS**

haysmacintyre  
Chartered Accountants  
Registered Auditors  
Southampton House  
317 High Holborn  
London WC1V 7NL

**BANKERS**

National Westminster  
Northdown Road  
Cliftonville  
Margate  
Kent

**SOLICITORS**

Stone King  
13 Queen Square  
Bath  
BA1 2HJ

**INVESTMENT ADVISORS**

J Rothschild Assurance  
The Soap House  
Ripley Lane  
West Horsley  
Surrey  
DT24 6JS

# **INSTITUTE OF ST ANSELM**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2001**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 June 2001.

#### **ACTIVITIES OF THE CHARITY**

The principal activities of the Charity during the year continued to be the advancement of religion and education throughout the world. It was established in 1984 to pursue within the Church the analysis of the process of human growth and the training of individuals, particularly leaders, to foster psychological, physical and spiritual growth. The Institute of St Anselm is a company limited by guarantee and does not have a share capital.

#### **FINANCIAL POSITION**

The Trustees consider the Charity's financial position to be satisfactory. The Institute continues to grow and provide funds for investment, both into property such as Trinity House, used for lecture rooms and residential accommodation, and also into the "Hardship and Establishment Fund", which has also performed well over the past year.

#### **HARDSHIP AND ESTABLISHMENT FUND**

The Hardship and Establishment Fund was set up with the aim of assisting those students to attend courses who would otherwise be unable to attend because of financial reasons.

The Institute has adopted a "total return" strategy in its investment policy balancing capital appreciation with income return.

At the year end the fund stands at £520,851 (2000: £480,720), made up as follows:

|                                                 | £               |
|-------------------------------------------------|-----------------|
| Investments at market value                     | 490,653         |
| Cash at bank and investment proceeds receivable | 198             |
| Reserved for future investment                  | 30,000          |
|                                                 | <u>£520,851</u> |

Of the remaining unrestricted funds £2,242,780 are tied up in tangible fixed assets leaving free reserves of £3,814. The Trustees consider this to be a sufficient but not excessive provision for the on-going needs of the charity.

#### **ORGANISATION**

The charity has now become part of an Accrediting Body called Choreo, and a number of members of the team have become accredited.

The Advisory Board, which meets twice each year, continues to prove most supportive and helpful.

The Charity is integral in the formation of a "world wide movement for reconciliation", with the objective of training people to be agents for reconciliation on an International scale.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

The Charity continued to run both Diploma and Summer courses along with the new Integrative Spiritual Counselling courses, Intensive Personal Development programmes, and St Bede's courses designed for people in need of therapy.

#### **ANY OTHER MATTERS AS DESCRIBED**

Continuing repairs and improvements were made during the year to the properties owned by the Charity, in particular Trinity House. The Charity has purchased an additional property in the area during the year.

# **INSTITUTE OF ST ANSELM**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2001**

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### **RESULTS**

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements, which have been prepared in accordance with the current statutory requirements and the Statement of Recommended Practice.

### **TRUSTEES**

The trustees who served the charity during the year were as follows:

Reverend Len Kofler  
Reverend Derek Clark  
A M H King  
M P Azaredo (Appointed 29 November 2000)  
A I Kneath (Appointed 19 February 2001)

### **RISK MANAGEMENT**

The trustees have examined the major strategic, business and operational risks which the charity faces. The trustees are in the process of establishing systems which will enable regular reports to be produced which identify steps that need to be taken to mitigate those risks.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

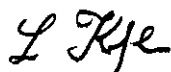
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved by the members of the committee on 7 December 2001 and signed on their behalf by:



Reverend L Kofler  
Trustee

Registered office;  
Institute of St Anselm  
26-28 Edgar Road  
Margate  
Kent

**AUDITORS' REPORT TO THE MEMBERS OF THE  
INSTITUTE OF ST ANSELM**

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We have audited the financial statements on pages 5 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

**Respective responsibilities of trustees and auditors**

As described on page 3 the trustees (who also act for the charitable activities of the company) are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2001 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
**haysmacintyre**  
Chartered Accountants  
Registered Auditors

**Southampton House  
317 High Holborn  
London  
WC1V 7NL**

Date: 7 December 2001

**INSTITUTE OF ST ANSELM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2001**

|                                            | Note | Total Funds<br>2001<br>£ | Total Funds<br>2000<br>£ |
|--------------------------------------------|------|--------------------------|--------------------------|
| <b>INCOMING RESOURCES</b>                  |      |                          |                          |
| Donations                                  |      | 5,959                    | 13,409                   |
| Investment income                          | 2    | 843                      | 1,912                    |
| Income from charitable trading activities  |      | 726,203                  | 691,872                  |
| Interest receivable                        |      | 17,133                   | 12,465                   |
| <b>TOTAL INCOMING RESOURCES</b>            |      | <u>750,138</u>           | <u>719,658</u>           |
| <b>RESOURCES EXPENDED</b>                  |      |                          |                          |
| Direct charitable expenditure              | 3    | 567,554                  | 585,928                  |
| Management and administration              | 4    | 93,438                   | 85,778                   |
| <b>TOTAL RESOURCES EXPENDED</b>            | 5    | <u>660,992</u>           | <u>671,706</u>           |
| <b>NET INCOMING RESOURCES FOR THE YEAR</b> |      | 89,146                   | 47,952                   |
| <b>OTHER RECOGNISED GAINS AND LOSSES</b>   |      |                          |                          |
| Net gains on disposal of investment assets |      | 12,316                   | 3,603                    |
| Unrealised gains/(losses) on investments   |      | (23,450)                 | 45,572                   |
| Net movement in funds relating to the year |      | 78,012                   | 97,127                   |
| Balances brought forward                   |      | 2,689,433                | 2,592,306                |
| Balances carried forward                   |      | <u>£2,767,445</u>        | <u>£2,689,433</u>        |

All movements are in unrestricted funds

The statement of financial activities incorporates the statement of total

Recognised gains and losses required by FRS 3

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements

**INSTITUTE OF ST ANSELM**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2001**

|                                              | <b>Note</b> | <b>2001<br/>£</b> | <b>2000<br/>£</b> |
|----------------------------------------------|-------------|-------------------|-------------------|
| <b>INCOME</b>                                |             | 732,162           | 705,281           |
| <b>TOTAL EXPENDITURE</b>                     | 5           | 660,992           | 671,706           |
| <b>OPERATING SURPLUS</b>                     |             | 71,170            | 33,575            |
| <b>OTHER INCOME</b>                          |             |                   |                   |
| Income from shares in listed companies       | 2           | 843               | 1,912             |
| Interest receivable and similar income       | 6           | 17,133            | 12,465            |
| Net income before investment asset disposals |             | 89,146            | 47,952            |
| Gain on disposal of fixed asset investments  |             | 12,316            | 3,603             |
| <b>NET SURPLUS FOR THE FINANCIAL YEAR</b>    |             | <u>£101,462</u>   | <u>£51,555</u>    |

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements

**INSTITUTE OF ST ANSELM**

**BALANCE SHEET**

**AT 30 JUNE 2001**

|                                                                | Note | £              | 2001<br>£         | £              | 2000<br>£         | £ |
|----------------------------------------------------------------|------|----------------|-------------------|----------------|-------------------|---|
| <b>FIXED ASSETS</b>                                            |      |                |                   |                |                   |   |
| Tangible assets                                                | 7    |                | 2,242,780         |                | 2,214,569         |   |
| Investments                                                    | 2    |                | 490,653           |                | 430,266           |   |
|                                                                |      |                | <u>2,733,433</u>  |                | <u>2,644,835</u>  |   |
| <b>CURRENT ASSETS</b>                                          |      |                |                   |                |                   |   |
| Debtors                                                        | 8    | 4,675          |                   | 38,108         |                   |   |
| Cash at bank and in hand                                       |      | 242,303        |                   | 228,726        |                   |   |
|                                                                |      | <u>246,978</u> |                   | <u>266,834</u> |                   |   |
| <b>CREDITORS: amounts falling due within one year</b>          | 9    | (212,966)      |                   | (219,319)      |                   |   |
| <b>NET CURRENT ASSETS</b>                                      |      |                | <u>34,012</u>     |                | <u>47,515</u>     |   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                | 2,767,445         |                | 2,692,350         |   |
| <b>CREDITORS: amounts falling due after more than one year</b> | 10   |                | -                 |                | (2,917)           |   |
| <b>NET ASSETS</b>                                              |      |                | <u>£2,767,445</u> |                | <u>£2,689,433</u> |   |
| <b>FUNDS</b>                                                   |      |                |                   |                |                   |   |
| Unrestricted:                                                  |      |                |                   |                |                   |   |
| Designated funds                                               | 11   |                | 540,851           |                | 480,720           |   |
| Other charitable funds                                         |      |                | 2,226,594         |                | 2,208,713         |   |
|                                                                |      |                | <u>£2,767,445</u> |                | <u>£2,689,433</u> |   |

The financial statements were approved by the members of the committee on 7 December 2001 and signed on their behalf by:



REVEREND L KOFLER  
Member of the committee

The notes on pages 8 to 12 form part of these financial statements

# **INSTITUTE OF ST ANSELM**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2001**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities.

#### **Investment assets**

Investments have been revalued at their market value. This gain has been shown as "unrealised gain on investment" in the Statement of Financial Activities.

#### **Commitments and use of designated funds**

The designated funds are made up of the Hardship and Establishment Fund. A reservation of cash is made each year, decided on by the Trustees in the General Meeting.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over their expected useful life of that asset as follows:

|                       |                                   |
|-----------------------|-----------------------------------|
| Equipment             | - 15% per annum on net book value |
| Fixtures and fittings | - 15% per annum on net book value |
| Motor vehicles        | - 25% per annum on net book value |

Freehold buildings and improvements are depreciated at a rate of 2% on cost.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Statement of Financial Activities on a straight line basis.

#### **Pension costs**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

#### **Allocation of costs**

Costs have been allocated on the basis of all expenses being directly charitable with the exception of administrative staff salaries, audit, professional and legal fees, and other administrative expenses.

**INSTITUTE OF ST ANSELM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 JUNE 2001**

**2. INVESTMENTS**

|                           | <b>Value</b>    |                 | <b>Income</b> |               |
|---------------------------|-----------------|-----------------|---------------|---------------|
|                           | <b>2001</b>     | <b>2000</b>     | <b>2001</b>   | <b>2000</b>   |
|                           | <b>£</b>        | <b>£</b>        | <b>£</b>      | <b>£</b>      |
| UK quoted investments     | -               | 67,921          | 843           | 1,912         |
| Non-UK quoted investments | -               | 10,876          | -             | -             |
| Other non-UK unlisted     | 490,653         | 351,469         | -             | -             |
|                           | <u>£490,653</u> | <u>£430,266</u> | <u>£843</u>   | <u>£1,912</u> |

**Movement in market value**

|                                                          | <b>2001</b>     | <b>2000</b>     |
|----------------------------------------------------------|-----------------|-----------------|
|                                                          | <b>£</b>        | <b>£</b>        |
| Market value at 1 July 2000                              | 430,266         | 238,758         |
| Acquisitions at cost                                     | 237,621         | 180,000         |
| Disposals at opening book value                          | (153,784)       | (34,064)        |
| Net gains on revaluations in the year ended 30 June 2001 | (23,450)        | 45,572          |
| Market value at 30 June 2001                             | <u>£490,653</u> | <u>£430,266</u> |
| Historical cost at 30 June 2001                          | <u>£467,621</u> | <u>£368,100</u> |

By the Trust Deed, the investments were not subject to the limitations of the Trustee Investments Act.

**Material investments are as follows**

|                                             | <b>2001</b> | <b>2000</b> |
|---------------------------------------------|-------------|-------------|
|                                             | <b>£</b>    | <b>£</b>    |
| JRI International Investment Bond           | 490,653     | 351,469     |
| £10,700 Treasury 2% index-linked stock 2006 | -           | 25,233      |
| £36,850 Funding 3.5% stock 99/04            | -           | 34,285      |
|                                             | <u></u>     | <u></u>     |

**Listed investments**

Listed investments having a net book value of £ Nil (2000: £68,000) are held by the charity and had a market value of £ Nil at the end of the year (2000: £78,797)

**3. DIRECT CHARITABLE EXPENDITURE**

|                                                      | <b>Total funds</b> |                     |                    | <b>Total funds</b> |
|------------------------------------------------------|--------------------|---------------------|--------------------|--------------------|
|                                                      | <b>2001</b>        |                     | <b>2000</b>        |                    |
|                                                      | <b>£</b>           |                     | <b>£</b>           |                    |
| <b>Provision of charitable services:</b>             |                    |                     |                    |                    |
| Course costs                                         | <u>£567,554</u>    |                     | <u>£581,401</u>    |                    |
| <b>Analysis of provision of charitable services:</b> |                    |                     |                    |                    |
|                                                      | <b>Staff costs</b> | <b>Depreciation</b> | <b>Other costs</b> | <b>Total 2001</b>  |
|                                                      | <b>£</b>           | <b>£</b>            | <b>£</b>           | <b>£</b>           |
| Course costs                                         | <u>£105,577</u>    | <u>£73,913</u>      | <u>£388,064</u>    | <u>£567,554</u>    |
|                                                      |                    |                     |                    | <u>£581,401</u>    |

**INSTITUTE OF ST ANSELM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 JUNE 2001**

**4. MANAGEMENT AND ADMINISTRATION**

|                        | <b>Total funds<br/>2001<br/>£</b> | <b>Total funds<br/>2000<br/>£</b> |
|------------------------|-----------------------------------|-----------------------------------|
| Salaries               | 60,408                            | 60,079                            |
| Office costs           | 15,868                            | 13,347                            |
| Accountancy fees       | 5,875                             | -                                 |
| Audit fees             | 6,169                             | 7,050                             |
| Legal and professional | 5,088                             | 5,126                             |
| Interest payable       | 30                                | 176                               |
|                        | <u>£93,438</u>                    | <u>£85,778</u>                    |

**5. TOTAL RESOURCES EXPENDED**

|                               | <b>Staff costs<br/>£</b> | <b>Depreciation<br/>£</b> | <b>Other costs<br/>£</b> | <b>Total<br/>Funds<br/>2001<br/>£</b> | <b>Total<br/>Funds<br/>2000<br/>£</b> |
|-------------------------------|--------------------------|---------------------------|--------------------------|---------------------------------------|---------------------------------------|
| Direct charitable expenditure | 105,577                  | 73,913                    | 388,064                  | 567,554                               | 585,928                               |
| Management and administration | 60,408                   | -                         | 33,030                   | 93,438                                | 85,778                                |
|                               | <u>£165,985</u>          | <u>£73,913</u>            | <u>£421,094</u>          | <u>£660,992</u>                       | <u>£671,706</u>                       |

**Total expenditure:**

|                                               |                 |                 |
|-----------------------------------------------|-----------------|-----------------|
| In statement of financial activities          | 660,962         | 671,530         |
| Interest payable and similar charges          | 30              | 176             |
| In statement of financial activities as above | <u>£660,992</u> | <u>£671,706</u> |

**The aggregate payroll costs were:**

|                       | <b>2001<br/>£</b> | <b>2000<br/>£</b> |
|-----------------------|-------------------|-------------------|
| Wages and salaries    | 154,762           | 139,190           |
| Social security costs | 8,054             | 7,276             |
| Other pension costs   | 3,169             | 1,839             |
|                       | <u>£165,985</u>   | <u>£148,305</u>   |

**Particulars of employees:**

The average number of staff employed by the charity during the financial year amounted to:

|                                     | <b>2001<br/>No.</b> | <b>2000<br/>No.</b> |
|-------------------------------------|---------------------|---------------------|
| Number of directly charitable staff | 15                  | 13                  |
| Number of administrative staff      | 7                   | 7                   |
|                                     | <u>22</u>           | <u>20</u>           |

**INSTITUTE OF ST ANSELM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 JUNE 2001**

|                                                  |                          |                  |                                |                       |                   |
|--------------------------------------------------|--------------------------|------------------|--------------------------------|-----------------------|-------------------|
| <b>5. TOTAL RESOURCES EXPENDED (continued)</b>   |                          |                  |                                | <b>2001</b>           | <b>2000</b>       |
|                                                  |                          |                  |                                | <b>£</b>              | <b>£</b>          |
| <b>Other costs:</b>                              |                          |                  |                                |                       |                   |
| Food                                             |                          |                  |                                | 80,976                | 77,474            |
| Repairs and renewals                             |                          |                  |                                | 102,368               | 122,840           |
| Teaching                                         |                          |                  |                                | 94,595                | 103,650           |
| Miscellaneous                                    |                          |                  |                                | 143,155               | 140,911           |
|                                                  |                          |                  |                                | <u>£421,094</u>       | <u>£444,875</u>   |
| <b>6. INTEREST RECEIVABLE AND SIMILAR INCOME</b> |                          |                  |                                | <b>2001</b>           | <b>2000</b>       |
|                                                  |                          |                  |                                | <b>£</b>              | <b>£</b>          |
| Bank interest receivable                         |                          |                  |                                | <u>£17,133</u>        | <u>£12,465</u>    |
| <b>7. TANGIBLE FIXED ASSETS</b>                  | <b>Freehold Property</b> | <b>Equipment</b> | <b>Fixtures &amp; Fittings</b> | <b>Motor Vehicles</b> | <b>Total</b>      |
|                                                  | <b>£</b>                 | <b>£</b>         | <b>£</b>                       | <b>£</b>              | <b>£</b>          |
| <b>COST</b>                                      |                          |                  |                                |                       |                   |
| At 1 July 2000                                   | 2,521,363                | 241,285          | 55,703                         | 13,845                | 2,832,196         |
| Additions                                        | 88,642                   | 13,482           | -                              | -                     | 102,124           |
| At 30 June 2001                                  | <u>2,610,005</u>         | <u>254,767</u>   | <u>55,703</u>                  | <u>13,845</u>         | <u>2,934,320</u>  |
| <b>DEPRECIATION</b>                              |                          |                  |                                |                       |                   |
| At 1 July 2000                                   | 431,136                  | 146,088          | 36,942                         | 3,461                 | 617,627           |
| Charge for the year                              | 52,201                   | 16,302           | 2,814                          | 2,596                 | 73,913            |
| At 30 June 2001                                  | <u>483,337</u>           | <u>162,390</u>   | <u>39,756</u>                  | <u>6,057</u>          | <u>691,540</u>    |
| <b>NET BOOK VALUE</b>                            |                          |                  |                                |                       |                   |
| At 30 June 2001                                  | <u>£2,126,668</u>        | <u>£92,377</u>   | <u>£15,947</u>                 | <u>£7,788</u>         | <u>£2,242,780</u> |
| At 30 June 2000                                  | <u>£2,090,227</u>        | <u>£95,197</u>   | <u>£18,761</u>                 | <u>£10,384</u>        | <u>£2,214,569</u> |

All fixed assets are capitalised at cost, are used in direct furtherance of the charity's objects, and are shown at purchase price

**Hire purchase agreements**

Included within the net book value of £2,242,780 is £7,788 (2000: £10,384) relating to assets held under hire purchase agreements. The depreciation charge to the accounts in the year in respect of such assets amounted to £2,596 (2000: £3,461).

|                   |               |                |
|-------------------|---------------|----------------|
| <b>8. DEBTORS</b> | <b>2001</b>   | <b>2000</b>    |
|                   | <b>£</b>      | <b>£</b>       |
| Other debtors     | 2,795         | 35,964         |
| Prepayments       | 1,880         | 2,144          |
|                   | <u>£4,675</u> | <u>£38,108</u> |

**INSTITUTE OF ST ANSELM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 JUNE 2001**

| <b>9. CREDITORS: amounts falling due within one year</b> | <b>2001<br/>£</b> | <b>2000<br/>£</b> |
|----------------------------------------------------------|-------------------|-------------------|
| PAYE and social security                                 | -                 | 20                |
| Hire purchase agreements                                 | 2,917             | 3,500             |
| Accruals and deferred income                             | 210,049           | 215,799           |
|                                                          | <u>£212,966</u>   | <u>£219,319</u>   |

| <b>10. CREDITORS: amounts falling due after more one year</b> | <b>2001<br/>£</b> | <b>2000<br/>£</b> |
|---------------------------------------------------------------|-------------------|-------------------|
| Hire purchase agreements                                      | <u>£ -</u>        | <u>£2,917</u>     |

| <b>11. DESIGNATED FUNDS</b>     | <b>Balance at<br/>1 July 2000<br/>£</b> | <b>New<br/>Designations<br/>£</b> | <b>Movement in resources<br/>Utilised/<br/>Released<br/>£</b> | <b>Balance at<br/>30 June 2001<br/>£</b> |
|---------------------------------|-----------------------------------------|-----------------------------------|---------------------------------------------------------------|------------------------------------------|
| Hardship and Establishment Fund | <u>£480,720</u>                         | <u>£30,000</u>                    | <u>£10,131</u>                                                | <u>£520,851</u>                          |

| <b>12. ANALYSIS OF NET ASSETS IN<br/>UNRESTRICTED FUNDS</b> | <b>Tangible<br/>Fixed assets<br/>£</b> | <b>Investments<br/>£</b> | <b>Other net<br/>Assets<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------------------------------------------|----------------------------------------|--------------------------|-----------------------------------|--------------------|
| Unrestricted funds                                          | <u>£2,242,780</u>                      | <u>£490,653</u>          | <u>£34,012</u>                    | <u>£2,767,445</u>  |

**13. RELATED PARTY TRANSACTIONS**

Legal fees incurred during the year of £300 (2000: £949) were paid to a solicitor firm of which A M H King is a partner.

**14. COMPANY LIMITED BY GUARANTEE**

The Institute of St Anselm is a company limited by guarantee and does not have a share capital