Company Registration No. 02008421 (England and Wales)

TATTENHALL DAIRY PRODUCTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TATTENHALL DAIRY PRODUCTS LIMITED

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TATTENHALL DAIRY PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		4,891,700		930,785
Current assets					
Stocks		126,449		84,830	
Debtors		243,267		512,618	
Cash at bank and in hand		31,055		9,726	
		400,771		607,174	
Creditors: amounts falling due within one year	5	(1,560,685)		(398,244)	
Net current (liabilities)/assets			(1,159,914)		208,930
Total assets less current liabilities			3,731,786		1,139,715
Creditors: amounts falling due after more than one year	3		(2,144,622)		(82,504)
Provisions for liabilities			(216,224)		(55,512)
			1,370,940		1,001,699
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			1,360,940		991,699
Shareholders' funds			1,370,940		1,001,699

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2016

Mr T L Fell
Director

Mrs M A Fell
Director

Mr J G Fell
Director

Mr G M Fell
Director

Company Registration No. 02008421

TATTENHALL DAIRY PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999 has been fully amortised.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	Over the remaining lease term of 30 years
Plant and machinery	20% reducing balance, 10 & 30 years straight line as appropriate
Office equipment	1/3 straight line
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1 Accounting policies **(Continued)**

1.9 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2015	25,000	2,375,054	2,400,054
Additions	-	4,311,439	4,311,439
Disposals	-	(53,066)	(53,066)
At 31 December 2015	25,000	6,633,427	6,658,427
Depreciation			
At 1 January 2015	25,000	1,444,270	1,469,270
On disposals	-	(22,339)	(22,339)
Charge for the year	-	319,796	319,796
At 31 December 2015	25,000	1,741,727	1,766,727
Net book value			
At 31 December 2015	-	4,891,700	4,891,700
At 31 December 2014	-	930,785	930,785

3 Creditors: amounts falling due after more than one year	**2015**	**2014**
	£	£
Total amounts repayable by instalments which are due in more than five years	2,000,000	-

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000

5 **Secured creditors**

Bank loans and overdrafts of £2,324,489 are secured.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.