

Abbreviated Accounts for the Year Ended 31st December 2003

for

Tattenhall Dairy Products Limited



Tattenhall Dairy Products Limited

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for the Year Ended 31st December 2003**

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Tattenhall Dairy Products Limited

Company Information for the Year Ended 31st December 2003

DIRECTORS:

TL Fell
Mrs MA Fell

SECRETARY:

Mrs MA Fell

REGISTERED OFFICE:

Drumlan Hall Farm
Newton Lane
Tattenhall
Cheshire
CH3 9NE

REGISTERED NUMBER:

02008421

AUDITORS:

Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

**Report of the Independent Auditors to
Tattenhall Dairy Products Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

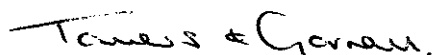
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

23rd September 2004

Tattenhall Dairy Products Limited

Abbreviated Balance Sheet 31st December 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Intangible assets	2	13,600	16,100
Tangible assets	3	235,529	367,370
Investments	4	-	1
		<u>249,129</u>	<u>383,471</u>
CURRENT ASSETS			
Stocks		133,384	148,977
Debtors		207,571	110,708
Cash at bank and in hand		1,128	6,548
		<u>342,083</u>	<u>266,233</u>
CREDITORS			
Amounts falling due within one year		<u>394,171</u>	<u>477,552</u>
NET CURRENT LIABILITIES		<u>(52,088)</u>	<u>(211,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,041</u>	<u>172,152</u>
CREDITORS			
Amounts falling due after more than one year		<u>18,558</u>	<u>38,123</u>
		<u>178,483</u>	<u>134,029</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>168,483</u>	<u>124,029</u>
SHAREHOLDERS' FUNDS		<u>178,483</u>	<u>134,029</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



TL Fell - Director

Approved by the Board on 23rd September 2004

Tattenhall Dairy Products Limited

Notes to the Abbreviated Accounts for the Year Ended 31st December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2003	
and 31st December 2003	25,000
AMORTISATION	
At 1st January 2003	8,900
Charge for year	2,500
At 31st December 2003	11,400
NET BOOK VALUE	
At 31st December 2003	13,600
At 31st December 2002	16,100

Tattenhall Dairy Products Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31st December 2003

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2003	819,043
Additions	24,693
Disposals	(122,827)
At 31st December 2003	<u>720,909</u>
DEPRECIATION	
At 1st January 2003	451,673
Charge for year	61,750
Eliminated on disposal	(28,043)
At 31st December 2003	<u>485,380</u>
NET BOOK VALUE	
At 31st December 2003	<u>235,529</u>
At 31st December 2002	<u>367,370</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st January 2003	1
Disposals	(1)
At 31st December 2003	<u>-</u>
NET BOOK VALUE	
At 31st December 2003	<u>-</u>
At 31st December 2002	<u>1</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
1,000,000	Ordinary shares	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party for the year was considered to be Mr & Mrs Fell by virtue of their acting in concert and together they owned 100% of the shares.