

210 Sinclair Road Limited
Unaudited Financial Statements
30 April 2017

EDWARD AMBER
Chartered Accountants
Suite 303, Sterling House
Langston Road
Loughton
Essex
IG10 3TS



210 Sinclair Road Limited

Financial Statements

Year ended 30 April 2017

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210 Sinclair Road Limited
Officers and Professional Advisers

The board of directors

J Armstrong
S O Adeynaju
D Downs
P Egan
A Crafer
R Hobbs

Company secretary

David Downs

Registered office

Flat 1 Elizabeth Court
210 Sinclair Road
London
E4 8PX

Accountants

Edward Amber
Chartered Accountants
Suite 303, Sterling House
Langston Road
Loughton
Essex
IG10 3TS

210 Sinclair Road Limited

Directors' Report

Year ended 30 April 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2017.

Directors

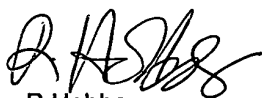
The directors who served the company during the year were as follows:

J Armstrong
S O Adeynaju
D Downs
P Egan
A Crafer
R Hobbs

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 March 2018 and signed on behalf of the board by:



R Hobbs
Director



David Downs
Company Secretary

Registered office:
Flat 1 Elizabeth Court
210 Sinclair Road
London
E4 8PX

210 Sinclair Road Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of 210 Sinclair Road Limited

Year ended 30 April 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 210 Sinclair Road Limited for the year ended 30 April 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of 210 Sinclair Road Limited, as a body, in accordance with the terms of our engagement letter dated 18 April 2011. Our work has been undertaken solely to prepare for your approval the financial statements of 210 Sinclair Road Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 210 Sinclair Road Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 210 Sinclair Road Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 210 Sinclair Road Limited. You consider that 210 Sinclair Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 210 Sinclair Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

EDWARD AMBER
Chartered Accountants

Suite 303, Sterling House
Langston Road
Loughton
Essex
IG10 3TS

12 March 2018

210 Sinclair Road Limited
Statement of Income and Retained Earnings
Year ended 30 April 2017

	Note	2017 £	2016 £
Turnover		1,183	1,366
Gross profit		1,183	1,366
Administrative expenses		1,561	1,199
Operating (loss)/profit		(378)	167
(Loss)/profit before taxation		(378)	167
Tax on (loss)/profit		—	—
(Loss)/profit for the financial year and total comprehensive income		(378)	167
Retained earnings/(losses) at the start of the year		93	(74)
Retained (losses)/earnings at the end of the year		(285)	93

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

210 Sinclair Road Limited
Statement of Financial Position
30 April 2017

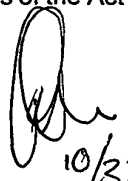
	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	4		1,002	1,002
Current assets				
Debtors	5	965		946
Cash at bank and in hand		667		1,025
		<u>1,632</u>		<u>1,971</u>
Creditors: amounts falling due within one year	6	<u>904</u>		<u>865</u>
Net current assets			<u>728</u>	<u>1,106</u>
Total assets less current liabilities			<u>1,730</u>	<u>2,108</u>
Creditors: amounts falling due after more than one year	7		<u>575</u>	<u>575</u>
Net assets			<u><u>1,155</u></u>	<u><u>1,533</u></u>
Capital and reserves				
Called up share capital			1,200	1,200
Share premium account			240	240
Profit and loss account			<u>(285)</u>	<u>93</u>
Shareholders funds			<u><u>1,155</u></u>	<u><u>1,533</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


15/3/18

10/3/18

The statement of financial position
continues on the following page.
The notes on pages 7 to 9 form part of these financial statements.

210 Sinclair Road Limited

Statement of Financial Position *(continued)*

30 April 2017

These financial statements were approved by the board of directors and authorised for issue on 9 March 2018, and are signed on behalf of the board by:



R Hobbs
Director

Company registration number: 2006721

The notes on pages 7 to 9 form part of these financial statements.

210 Sinclair Road Limited
Notes to the Financial Statements
Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 1 Elizabeth Court, 210 Sinclair Road, London, E4 8PX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

The cost of valuing the tangible assets outweighs the benefits.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

210 Sinclair Road Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

210 Sinclair Road Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

4. Tangible assets

	Land and buildings £
Cost	
At 1 May 2016 and 30 April 2017	<u>1,002</u>
Depreciation	
At 1 May 2016 and 30 April 2017	<u>—</u>
Carrying amount	
At 30 April 2017	<u>1,002</u>
At 30 April 2016	<u>1,002</u>

5. Debtors

	2017 £	2016 £
Other debtors	<u>965</u>	<u>946</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>904</u>	<u>865</u>

7. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	<u>575</u>	<u>575</u>

Long term creditors include loans from shareholders of £575 (previous year £575).

8. Directors' advances, credits and guarantees

Directors' loan accounts represent sums due for Service Charges less expenses incurred for the company.

9. Related party transactions

No transactions with related parties, other than directors, were undertaken such as are required to be disclosed under Financial Reporting Standards.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.