

Spring Road Management Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Avenue Business Services
Chartered Accountants
1 Silvertrees
Lady Bettys Drive
Fareham
Hampshire
PO15 6RJ

Spring Road Management Limited

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Spring Road Management Limited

Company Information

Director Mr T L Blake

Company secretary M W G Baker

Registered office 1 Silvertrees
Lady Bettys Drive
Fareham
Hampshire
PO15 6RJ

Accountants Avenue Business Services
Chartered Accountants
1 Silvertrees
Lady Bettys Drive
Fareham
Hampshire
PO15 6RJ

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Spring Road Management Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Spring Road Management Limited for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Spring Road Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Spring Road Management Limited and state those matters that we have agreed to state to the Board of Directors of Spring Road Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spring Road Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Spring Road Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Spring Road Management Limited. You consider that Spring Road Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Spring Road Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Avenue Business Services
Chartered Accountants
1 Silvertrees
Lady Bettys Drive
Fareham
Hampshire
PO15 6RJ

1 August 2017

Spring Road Management Limited
(Registration number: 02005821)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	<u>4</u>	2,620	4,323
Cash at bank and in hand		13,799	9,596
		16,419	13,919
Creditors: Amounts falling due within one year	<u>5</u>	(7,092)	(4,452)
Net assets		<u>9,327</u>	<u>9,467</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,227	9,367
Total equity		<u>9,327</u>	<u>9,467</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 July 2017

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Mr T L Blake

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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Spring Road Management Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	9,367	9,467
Loss for the year	-	(140)	(140)
Total comprehensive income	-	(140)	(140)
At 31 December 2016	100	9,227	9,327

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	100	13,957	14,057
Prior period adjustment	-	(5,603)	(5,603)
Profit for the year	-	1,013	1,013
Total comprehensive income	-	1,013	1,013
At 31 December 2015	100	9,367	9,467

The notes on pages 5 to 7 form an integral part of these financial statements.

Spring Road Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1 Silvertrees
Lady Bettys Drive
Fareham
Hampshire
PO15 6RJ

The principal place of business is:

36 Endeavour Way
Hythe Marina Village
Southampton
SO45 6DX

These financial statements were authorised for issue by the director on 27 July 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Spring Road Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Spring Road Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Furniture, fittings and equipment £
Cost or valuation	
At 1 January 2016	3,189
At 31 December 2016	3,189
Depreciation	
At 1 January 2016	3,189
At 31 December 2016	3,189
Carrying amount	
At 31 December 2016	-
At 31 December 2015	-

4 Debtors

	2016 £	2015 £
Trade debtors	2,620	4,323

5 Creditors

	2016 £	2015 £
Due within one year		
Accrued expenses	7,092	4,452

6 Related party transactions

Transactions with directors

Other transactions with directors

Provision of management charges to the company amounting to £1,200 (2015 - £1,200) in the year.

the Companies Act 2006.