

Company Registration No. 2005821 (England and Wales)

SPRING ROAD MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



SPRING ROAD MANAGEMENT LIMITED

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SPRING ROAD MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO SPRING ROAD MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Avenue
Avenue Business Services

28 Oct '04
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Chartered Accountants
Registered Auditor

72 The Avenue
Fareham
Hampshire
PO14 1PB

SPRING ROAD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		-		178
Current assets					
Debtors		4,521		3,751	
Cash at bank and in hand		-		251	
		<u>4,521</u>		<u>4,002</u>	
Creditors: amounts falling due within one year		<u>(7,674)</u>		<u>(7,652)</u>	
Net current liabilities			(3,153)		(3,650)
Total assets less current liabilities			<u>(3,153)</u>		<u>(3,472)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,253)		(3,572)
Shareholders' funds			<u>(3,153)</u>		<u>(3,472)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on



T L Blake Esq
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

SPRING ROAD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2003***

4 Transactions with directors

- a) T L Blake Esq has provided management charges to the company amounting to £900 (2002 - £800) in the year.