

SPRING ROAD MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



SPRING ROAD MANAGEMENT LIMITED

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SPRING ROAD MANAGEMENT LIMITED

AUDITORS' REPORT TO SPRING ROAD MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Allist Wingham

26 Nov 01
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Chartered Accountants
Registered Auditor

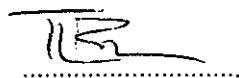
SPRING ROAD MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

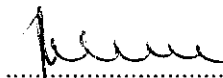
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		1,062		1,540
Current assets					
Debtors		2,386		1,510	
Cash at bank and in hand		5,442		4,719	
		<u>7,828</u>		<u>6,229</u>	
Creditors: amounts falling due within one year		<u>(8,827)</u>		<u>(7,802)</u>	
Net current liabilities			(999)		(1,573)
Total assets less current liabilities			<u>63</u>		<u>(33)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(37)		(133)
Shareholders' funds			<u>63</u>		<u>(33)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on



T L Blake Esq
Director



J Wallace Esq
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	5 Ordinary shares of £ 20 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	5 Ordinary shares of £ 20 each	100	100

SPRING ROAD MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2000

4 Transactions with directors

a) T L Blake Esq is a director of Blake Electro-Production Limited, a related undertaking. The company has provided management charges to Blake Electro-Production Limited amounting to £246 (1999 - £1,100) and Blake Electro-Production Limited has provided services amounting to £705 (1999 - £705) in the year.

b) J Wallace Esq is a director of BCR Sheetmetal Limited, a related undertaking. The company has provided management charges to BCR Sheetmetal Limited amounting to £2,083 (1999 - £2,142) in the year.